

as at April 29, 2022

TICKER HERO	NAV \$28.34 (HERO)	NAV CHANGE -0.02% (HERO)	MARKET PRICE (as at May. 2, 2022 at 3:43 pm) \$28.20 (HERO)
STYLE Index-Based	NUMBER OF HOLDINGS 50	AUM \$48.170 M	INDEX REBALANCING Quarterly

Investment Objective

HERO seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive eGaming Index, or any successor thereto (the "HERO Index"). HERO primarily invests in equity securities of companies listed domestically and globally, and other issuers, with business activities in the gaming industry.



Who Should Consider this ETF?

INVESTORS:

- Seeking capital appreciation through exposure to equity securities of companies involved in hardware, software and services relating to the electronic gaming industry
- That are willing to accept a medium degree of risk; and
- That do not need a steady source of income from their investment

Performance

TICKER	NAV	1D	1M	3M	6M	YTD	1Y	2Y	3Y	4Y	SI**
HERO	\$28.34	-0.02%	-10.84%	-8.68%	-19.13%	-18.10%	-27.47%	8.92%	--	--	13.28%

** Performance since inception of HERO on June 13, 2019

Calendar Year Performance

TICKER/FUND	2017	2018	2019	2020	2021
HERO	-	-	11.71%	66.81%	-6.17%

as at April 29, 2022

Historical Prices (\$) - HERO

As at April 29, 2022



Cumulative Total Return (%) - HERO

As at April 29, 2022





Evolve E-Gaming Index ETF

as at April 29, 2022

Fund Details

CUSIP 30052Y109 (HERO)	TICKER HERO	LISTING EXCHANGE Toronto Stock Exchange (TSX)
INCEPTION DATE June 13, 2019 (HERO)	CURRENCY Hedged to CAD (HERO)	REGISTERED INVESTMENT ELIGIBILITY Yes
STYLE Index-Based	INDEX Solactive eGaming Index (HERO)	INDEX PROVIDER Solactive AG
INDEX REBALANCING FREQUENCY Quarterly	MANAGEMENT FEE 0.70% (plus applicable sales taxes)	DISTRIBUTION FREQUENCY Quarterly

Top 10 Holdings

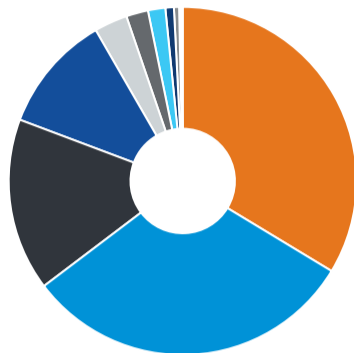
As at Apr 29, 2022

NAME	WEIGHT	TICKER	SECTOR	COUNTRY
NetEase Inc	11.47%	NTES US EQUITY	Interactive Home Entertainment	CHINA
Activision Blizzard Inc	10.33%	ATVI US EQUITY	Interactive Home Entertainment	UNITED STATES
Nintendo Co Ltd	9.79%	NTDOY US EQUITY	Interactive Home Entertainment	JAPAN
Electronic Arts Inc	9.30%	EA US EQUITY	Interactive Home Entertainment	UNITED STATES
Nexon Co Ltd	5.95%	3659 JP EQUITY	Interactive Home Entertainment	JAPAN
ROBLOX Corp	4.52%	RBLX US EQUITY	Interactive Home Entertainment	UNITED STATES
Bandai Namco Holdings Inc	4.38%	7832 JP EQUITY	Leisure Products	JAPAN
Take-Two Interactive Software Inc	3.87%	TTWO US EQUITY	Interactive Home Entertainment	UNITED STATES
AppLovin Corp	3.00%	APP US EQUITY	Application Software	UNITED STATES
Krafton Inc	2.84%	259960 KS EQUITY	Interactive Home Entertainment	SOUTH KOREA

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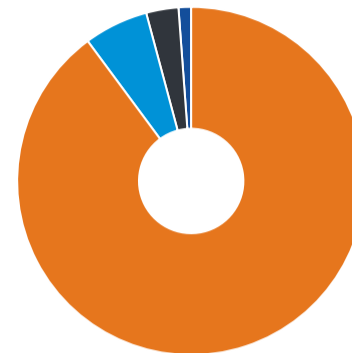
Geographic Allocation

As at Apr 29, 2022



Sector Allocation

As at Apr 29, 2022



NAME	WEIGHT
UNITED STATES	33.66%
JAPAN	31.04%
CHINA	16.04%
SOUTH KOREA	10.95%
SWEDEN	3.08%
ISRAEL	2.04%
FRANCE	1.61%
POLAND	0.79%
TAIWAN	0.48%
BRITAIN	0.18%
SINGAPORE	0.15%

NAME	WEIGHT
Interactive Home Entertainment	89.86%
Leisure Products	5.97%
Application Software	3.00%
Interactive Media & Services	1.17%

The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund. ETFs and mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

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