



Evolve Active Core Fixed Income Fund

TOP HOLDINGS

Holdings	% of Net Asset Value
Evolve Active Global Fixed Income Fund	16.64%
Evolve Active Canadian Preferred Share Fund	8.91%
Province of Ontario Canada	6.56%
Hydro-Quebec	3.03%
Canadian Government Bond	2.63%
Toronto-Dominion Bank/The	2.25%
Royal Bank of Canada	2.12%
Province of Ontario Canada	2.08%
Manulife Financial Corp	2.05%
Royal Office Finance LP	1.80%
Fair Hydro Trust	1.78%
Fortis Inc/Canada	1.73%
Original Wempi Inc	1.59%
Hospital for Sick Children/The	1.41%
Sun Life Financial Inc	1.33%
Canada Post Corp	1.28%
Federation des Caisses Desjardins du Quebec	1.24%
Canadian Government Bond	1.15%
Brookfield Asset Management Inc	1.12%
407 International Inc	1.09%
Province of Ontario Canada	1.07%
Enbridge Southern Lights LP	1.03%
Canadian Government Bond	1.03%
Province of British Columbia Canada	1.03%
Enbridge Inc	1.03%
Total	66.98%

SECTOR MIX

Holdings	% of Net Asset Value
Financial	26.22%
Funds	25.56%
Government	20.78%
Energy	10.51%
Utilities	6.99%
Consumer, Non-cyclical	4.34%
Communications	2.19%
Industrial	1.65%
Mortgage Securities	0.93%
Consumer, Cyclical	0.67%
Technology	0.16%
Total Net Asset Value	\$22,565,649



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.