

as at April 29, 2022

TICKER EBIT EBIT.U	NAV* (11:00AM ET) \$14.68 (EBIT.U)	NAV CHANGE -0.14% (EBIT.U)	MARKET PRICE (as at May. 2, 2022 at 3:37 pm) \$18.63 (EBIT) \$14.50 (EBIT.U)
BTC PER SHARE 0.00037791	SHARES PER BTC 2,646.1631	AUM \$120.070 M	BTC PRICE (USD)** (as at May. 02, 2022 at 3:52 pm) \$38,609.82

Investment Objective

EBIT provides investors with exposure to the daily price movements of the U.S. dollar price of bitcoin while experiencing minimal tracking error by utilizing the benefits of the creation and redemption processes offered by the exchange traded fund structure. EBIT offers investors exposure to bitcoin by investing directly in bitcoin, with EBIT's holdings of bitcoin priced based on the CME CF Bitcoin Reference Rate, a once-a-day benchmark index price for bitcoin denominated in U.S. dollars.



Who Should Consider this ETF?

INVESTORS WHO ARE:

- seeking exposure to the daily price movements of the U.S. dollar price of bitcoin
- seeking a convenient, secure alternative to a direct investment in bitcoin
- who have the capacity to absorb a loss of some or all of their investment

Performance

TICKER	NAV	1D	1M	3M	6M	YTD	1Y	2Y	3Y	4Y	SI**
EBIT	\$18.76	-0.58%	-16.84%	4.64%	-34.95%	-18.35%	-26.08%	--	--	--	-22.52%
EBIT.U	\$14.68	-0.14%	-18.54%	4.57%	-36.91%	-19.31%	-28.90%	--	--	--	-22.82%

** Performance since inception on February 17, 2021.

as at April 29, 2022

Historical Prices (\$) - EBIT

As at April 29, 2022



Cumulative Total Return (%) - EBIT

As at April 29, 2022



as at April 29, 2022

Fund Details

CUSIP 09175J108 (EBIT.B) 09175J116 (EBIT.U)	TICKER EBIT EBIT.U	LISTING EXCHANGE Toronto Stock Exchange (TSX).
INCEPTION DATE February 17, 2021 (EBIT.B) February 17, 2021 (EBIT.U)	CURRENCY Unhedged to CAD (EBIT.B) USD (EBIT.U)	REGISTERED INVESTMENT ELIGIBILITY Yes
INDEX CME CF Bitcoin Reference Rate (BRR) (EBIT.B) CME CF Bitcoin Reference Rate (BRR) (EBIT.U)	INDEX PROVIDER CF Benchmarks Ltd	MANAGEMENT FEE 0.75% (plus applicable sales taxes)
OPTIONS TRADING AVAILABLE Yes - Montréal Exchange		

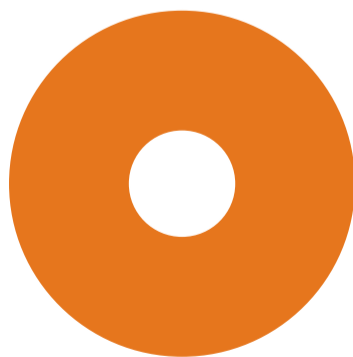
Top 10 Holdings

As at Apr 29, 2022

NAME	WEIGHT	TICKER	SECTOR	COUNTRY
Physical Bitcoin	100.00%	BITCOIN EQUITY	Physical Bitcoin	Cold Storage

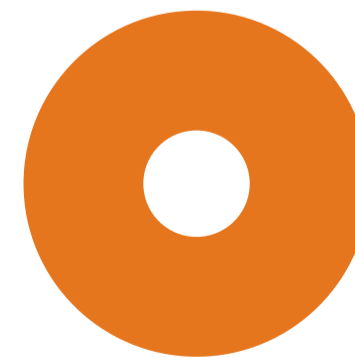
Wallet Breakdown

As at Apr 29, 2022



Sector Allocation

As at Apr 29, 2022



NAME	WEIGHT	NAME	WEIGHT
■ Cold Storage	100.00%	■ Physical Bitcoin	100.00%

as at April 29, 2022

Index Provider

CF Benchmarks Ltd. We believe that robust indices of high integrity are essential to the development of the cryptocurrency asset class and its continued adoption by ever more individual and institutional investors. Our indices power a wide range of financial products including derivative contracts, investment funds and structured products. Combining indexing techniques that have been tried and tested in traditional asset classes with concepts unique to cryptocurrencies, furthering adoption of the asset class. Robust Processes and Technology. CF Benchmarks has developed state of the art technology to ensure its indices are provided to the utmost precision in a timely manner, 24/7. Its quality assurance processes ensure that the indices it provides are suitable for even the most demanding users. CF Benchmarks is committed to the highest degree of transparency in its administration of indices. Full index methodologies alongside our key policies are publicly available at <https://www.cfbenchmarks.com/indices/BRTI> and all announcements are made through our news channel. All indices are subject to independent oversight and minutes of oversight meeting are made publicly available. Our indices have been designed to facilitate replication both organically and through licensed financial products. Investors can gain exposure to the performance of our indices through leading financial institutions including; CME Group, Evolve Funds and WisdomTree.

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*** NAV calculated as at 11:00am (ET) each trading day.**

** Source: CME CF Bitcoin Real-Time Index (BRTI).

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.

Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

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