

as at April 29, 2022

TICKER BASE BASE.B	NAV \$30.67 (BASE) \$29.60 (BASE.B)	NAV CHANGE -2.54% (BASE) -1.88% (BASE.B)	MARKET PRICE (as at May. 2, 2022 at 3:40 pm) \$30.05 (BASE) \$29.14 (BASE.B)
STYLE Index-Based with Covered Call Strategy	NUMBER OF HOLDINGS 20	AUM \$73.216 M	TARGET YIELD* 7.00%

Investment Objective

BASE seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Materials & Mining Index, or any successor thereto, while mitigating downside risk. The ETF invests directly or indirectly in equity securities of global issuers engaged in the manufacturing, mining and/or integration of metals and materials, while writing covered call options on up to 33% of the portfolio securities, at the direction of the Manager. The level of covered call option writing may vary based on market volatility and other factors.



Who Should Consider this ETF?

INVESTORS WHO ARE:

- Seeking capital appreciation through exposure to equity securities of companies involved in materials and mining
- Willing to take the risk associated with equity investments
- Seeking increased yield from covered call strategy

Performance

TICKER	NAV	1D	1M	3M	6M	YTD	1Y	2Y	3Y	4Y	SI**
BASE	\$30.67	-2.55%	-7.32%	11.62%	14.57%	8.06%	6.44%	34.00%	--	--	22.99%
BASE.B	\$29.60	-1.88%	-6.77%	11.79%	17.54%	9.22%	9.41%	33.11%	--	--	21.70%

** Performance since inception of BASE and BASE.B on June 11, 2019

Calendar Year Performance

TICKER/FUND	2017	2018	2019	2020	2021
BASE	-	-	10.71%	26.83%	19.74%
BASE.B	-	-	9.87%	23.99%	18.45%

as at April 29, 2022

Historical Prices (\$) - BASE

As at April 29, 2022



Cumulative Total Return (%) - BASE

As at April 29, 2022





Evolve Global Materials & Mining Enhanced Yield Index ETF

as at April 29, 2022

Fund Details

CUSIP 30053C106 (BASE) 30053C205 (BASE.B)	TICKER BASE BASE.B	LISTING EXCHANGE Toronto Stock Exchange (TSX)
INCEPTION DATE June 11, 2019 (BASE) June 11, 2019 (BASE.B)	CURRENCY Hedged to CAD (BASE) Unhedged to CAD (BASE.B)	REGISTERED INVESTMENT ELIGIBILITY Yes
STYLE Index-Based with Covered Call Strategy	INDEX Solactive Materials & Mining Index (SOLMAMIH) (BASE) Solactive Materials & Mining Index (SOLMAMIP) (BASE.B)	INDEX PROVIDER Solactive AG
INDEX RE-BALANCING FREQUENCY Quarterly	MANAGEMENT FEE 0.60% (plus applicable sales taxes)	DISTRIBUTION FREQUENCY Monthly
DISTRIBUTION YIELD N/A		

as at April 29, 2022

Top 10 Holdings

As at Apr 29, 2022

NAME	WEIGHT	TICKER	SECTOR	COUNTRY
Reliance Steel & Aluminum Co	6.06%	RS US EQUITY	Basic Materials	UNITED STATES
Dow Inc	5.92%	DOW US EQUITY	Basic Materials	UNITED STATES
Steel Dynamics Inc	5.68%	STLD US EQUITY	Basic Materials	UNITED STATES
Nucor Corp	5.64%	NUE US EQUITY	Basic Materials	UNITED STATES
POSCO Holdings Inc	5.34%	PKX US EQUITY	Basic Materials	SOUTH KOREA
DuPont de Nemours Inc	5.26%	DD US EQUITY	Basic Materials	UNITED STATES
ArcelorMittal SA	5.24%	MT US EQUITY	Basic Materials	LUXEMBOURG
Eastman Chemical Co	5.20%	EMN US EQUITY	Basic Materials	UNITED STATES
Newmont Corp	4.88%	NEM US EQUITY	Basic Materials	UNITED STATES
Rio Tinto PLC	4.86%	RIO US EQUITY	Basic Materials	BRITAIN

Geographic Allocation

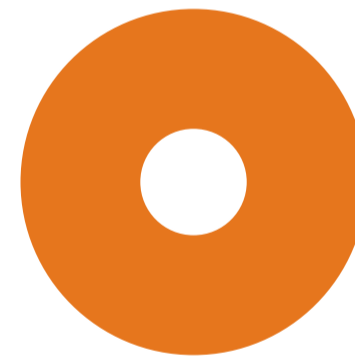
As at Apr 29, 2022



NAME	WEIGHT
UNITED STATES	51.82%
SOUTH AFRICA	13.94%
LUXEMBOURG	10.05%
SOUTH KOREA	5.34%
BRITAIN	4.86%
AUSTRALIA	4.73%
PERU	4.64%
BRAZIL	4.62%

Sector Allocation

As at Apr 29, 2022



NAME	WEIGHT
Basic Materials	100.00%

as at April 29, 2022

* Estimate only. Actual yield changes daily based on market conditions. Target yield is gross of MER, as at March 31, 2022.

The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund. ETFs and mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

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