



## Evolve Announces Estimated Annual Distributions for Certain Evolve Funds

Evolve’s estimates of non-cash capital gain and income distributions are for information purposes only, to aid with year-end tax and investment planning. These estimates are based on both preliminary and forward-looking information. Actual distributions may differ significantly from the estimates and some of the funds may pay distributions above or below these estimated ranges, and funds not currently expected to pay could be required to do so. These estimates are not intended to be used as tax advice. Because each investor’s tax situation is unique, a qualified tax advisor should be consulted.

These estimates are for the annual non-cash capital gains and income distributions, which are typically reinvested in additional units of the respective funds at the year-end, and do not include estimates of ongoing monthly or quarterly cash distribution amounts. The additional units will be immediately consolidated with the previously outstanding units such that the number of outstanding units following the distribution will equal the number of units outstanding prior to the distribution. The reinvestment and immediate consolidation of additional units will result in an increase in the adjusted cost base of units outstanding.

Evolve expects to announce the final annual reinvested distribution amounts on or about December 30, 2021, for all funds. The ex-date for the 2021 annual non-cash distributions will be December 29 for all classes of all funds, except for the High Interest Savings Account Fund, for which the ex-date will be on December 30. The actual taxable amounts of reinvested and cash distributions for 2021, including the tax characteristics of the distributions, will be reported to brokers (through CDS Clearing and Depository Services Inc. or “CDS”) in early 2022.

The estimates are as of November 12, 2021 and could change due to a number of factors and events that could occur between the date of these estimates and the date of the funds’ taxation year end of December 15 for all funds, except the High Interest Savings Account Fund, for which the taxation year end is December 30. These events and factors may include the following:

- The full measurement period is not captured by these estimates.
- Portfolio trading and market movements over the next several weeks.
- Estimates are indicated on a per-share basis. Changes in a number of shares outstanding can have a significant impact on these estimates.
- These estimates do not reflect all required tax adjustments. Certain tax adjustments are based on market value at a point in time and, therefore, cannot be estimated. Actual distribution amounts will be affected by all required tax adjustments and may be substantially different from these estimates.
- The period for the funds’ taxation year may not correspond with the funds’ fiscal year. This misalignment can have an impact on the amounts distributed and their tax characteristics.

To estimate the dollar value of a distribution for a fund on this list, multiply the fund's total per-share distribution estimate by the number of shares owned.

EVOLVE FUNDS	TICKER/FUND CODE	Estimated Reinvested Income Distribution Per Unit	Estimated Reinvested Capital Gains Distribution Per Unit	CCY	EX-DIVIDEND DATE	RECORD DATE
Evolve Active Canadian Preferred Share Fund	DIVS	-	-	CAD	2021-12-29	2021-12-30
Evolve Active Canadian Preferred Share Fund	EVF101	-	-	CAD	2021-12-29	2021-12-28
Evolve Active Canadian Preferred Share Fund	EVF100	-	-	CAD	2021-12-29	2021-12-28
Evolve Cyber Security Index Fund	CYBR	-	\$7.52349	CAD	2021-12-29	2021-12-30
Evolve Cyber Security Index Fund	CYBR.B	-	\$3.17010	CAD	2021-12-29	2021-12-30
Evolve Cyber Security Index Fund	CYBR.U	-	\$6.65925	USD	2021-12-29	2021-12-30

Evolve Cyber Security Index Fund	EVF151	-	\$ 4.32901	CAD	2021-12-29	2021-12-28
Evolve Cyber Security Index Fund	EVF150	-	\$4.01013	CAD	2021-12-29	2021-12-28
Evolve Automobile Innovation Index Fund	CARS	-	\$4.26923	CAD	2021-12-29	2021-12-30
Evolve Automobile Innovation Index Fund	CARS.B	-	\$0.82432	CAD	2021-12-29	2021-12-30
Evolve Automobile Innovation Index Fund	CARS.U	-	\$2.81099	USD	2021-12-29	2021-12-30
Evolve Automobile Innovation Index Fund	EVF141	-	-	CAD	2021-12-29	2021-12-28
Evolve Automobile Innovation Index Fund	EVF140	-	\$2.36343	CAD	2021-12-29	2021-12-28
Evolve US Banks Enhanced Yield Fund	CALL	-	-	CAD	2021-12-29	2021-12-30
Evolve US Banks Enhanced Yield Fund	CALL.B	-	-	CAD	2021-12-29	2021-12-30
Evolve US Banks Enhanced Yield Fund	CALL.U	-	-	USD	2021-12-29	2021-12-30
Evolve Global Healthcare Enhanced Yield Fund	LIFE	-	\$ 0.32860	CAD	2021-12-29	2021-12-30
Evolve Global Healthcare Enhanced Yield Fund	LIFE.B	-	-	CAD	2021-12-29	2021-12-30
Evolve Global Healthcare Enhanced Yield Fund	LIFE.U	-	-	USD	2021-12-29	2021-12-30
Evolve Global Healthcare Enhanced Yield Fund	EVF171	-	\$0.31875	CAD	2021-12-29	2021-12-28
Evolve Global Healthcare Enhanced Yield Fund	EVF170	-	-	CAD	2021-12-29	2021-12-28
Evolve Active Core Fixed Income Fund	FIXD	-	-	CAD	2021-12-29	2021-12-30
Evolve Active Core Fixed Income Fund	EVF111	-	-	CAD	2021-12-29	2021-12-28
Evolve Active Core Fixed Income Fund	EVF110	-	-	CAD	2021-12-29	2021-12-28
Evolve Innovation Index Fund	EDGE	\$0.01041	\$3.70403	CAD	2021-12-29	2021-12-30
Evolve Innovation Index Fund	EDGE.U	\$0.00138	\$1.15371	USD	2021-12-29	2021-12-30
Evolve Innovation Index Fund	EVF161	-	\$2.38444	CAD	2021-12-29	2021-12-28
Evolve Innovation Index Fund	EVF160	\$0.01040	\$2.69842	CAD	2021-12-29	2021-12-28
Evolve Active Global Fixed Income Fund	EARN	-	-	CAD	2021-12-29	2021-12-30
Evolve Active Global Fixed Income Fund	EVF131	-	-	CAD	2021-12-29	2021-12-28
Evolve Active Global Fixed Income Fund	EVF130	-	-	CAD	2021-12-29	2021-12-28
Evolve Global Materials & Mining Enhanced Yield Index ETF	BASE	-	\$0.85944	CAD	2021-12-29	2021-12-30
Evolve Global Materials & Mining Enhanced Yield Index ETF	BASE.B	-	\$0.53044	CAD	2021-12-29	2021-12-30
Evolve E-Gaming Index ETF	HERO	-	\$4.29693	CAD	2021-12-29	2021-12-30
Evolve Dividend Stability Preferred Share Index ETF	PREF	-	\$ 0.86198	CAD	2021-12-29	2021-12-30
High Interest Savings Account Fund	HISA	-	-	CAD	2021-12-30	2021-12-30
High Interest Savings Account Fund	EVF200	-	-	CAD	2021-12-30	2021-12-30
High Interest Savings Account Fund	EVF201	-	-	CAD	2021-12-30	2021-12-30
Evolve Future Leadership Fund	LEAD	-	-	CAD	2021-12-29	2021-12-30
Evolve Future Leadership Fund	LEAD.B	-	-	CAD	2021-12-29	2021-12-30
Evolve Future Leadership Fund	LEAD.U	-	-	USD	2021-12-29	2021-12-30
Evolve Cloud Computing Index Fund	DATA	-	\$0.58512	CAD	2021-12-29	2021-12-30
Evolve Cloud Computing Index Fund	DATA.B	-	\$0.42611	CAD	2021-12-29	2021-12-30
Evolve FANGMA Index ETF	TECH	-	-	CAD	2021-12-29	2021-12-30
Evolve FANGMA Index ETF	TECH.B	-	-	CAD	2021-12-29	2021-12-30
Evolve FANGMA Index ETF	TECH.U	-	-	USD	2021-12-29	2021-12-30
Evolve S&P/TSX 60 CleanBeta™ Fund	SIXT	-	-	CAD	2021-12-29	2021-12-30
Evolve S&P 500 CleanBeta™ Fund	FIVE	-	-	CAD	2021-12-29	2021-12-30
Evolve S&P 500 CleanBeta™ Fund	FIVE.B	-	-	CAD	2021-12-29	2021-12-30
Evolve S&P 500 CleanBeta™ Fund	FIVE.U	-	-	USD	2021-12-29	2021-12-30
Evolve Cryptocurrencies ETF	ETC	-	-	CAD	2021-12-29	2021-12-30

Evolve Cryptocurrencies ETF	ETC.U	-	-	USD	2021-12-29	2021-12-30
Bitcoin ETF	EBIT	-	-	CAD	2021-12-29	2021-12-30
Bitcoin ETF	EBIT.U	-	-	USD	2021-12-29	2021-12-30
Ether ETF	ETHR	-	-	CAD	2021-12-29	2021-12-30
Ether ETF	ETHR.U	-	-	USD	2021-12-29	2021-12-30

Distributions for the funds will vary from period to period. For further information regarding the Distributions, please visit [www.evolveetfs.com](http://www.evolveetfs.com)

**Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to ETFs. Investors may incur customary brokerage commissions in buying or selling ETF. Please read the prospectus before investing.**

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