EVOLVE ETFs

TSX

CARS

EVOLVE AUTOMOBILE INNOVATION INDEX FUND

An investment opportunity in the evolving automobile industry.

TICKERS: CARS (Hedged); CARS.B (Unhedged); CARS.U (USD)
FUNDSERV CODES: EVF140 (Class F); EVF141 (Class A)
EXCHANGE: Toronto Stock Exchange (TSX)
INCEPTION DATE: September 27, 2017 (CARS & CARS.B)
November 1, 2017 (CARS.U)
April 23, 2019 (EVF140 & EVF141)

MANAGEMENT FEE[1]: 0.40%
MUTUAL FUND CLASS A TRAILER[1]: 1.00%
INDEX: Solactive Future Cars Index CAD Hedged (CARS)
Solactive Future Cars Index (CARS.B)
Solactive Future Cars Index USD (CARS.U)
INDEX REBALANCING: Quarterly

CARS invests primarily in equity securities of companies that are directly or indirectly involved in developing electric drive-trains, autonomous driving or network connected services for automobiles.

REASONS TO BUY:

1. DIVERSIFIED EXPOSURE

Diversified exposure to companies that are directly or indirectly involved in defining the future of the automobile.

2. GLOBAL

3. ESG IMPACT

Portfolio consists of companies supporting electric vehicles and clean-driving technologies.

[1] Plus applicable sales taxes.

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416.214.4884 | 1.844.370.4884 | www.evolveetfs.com

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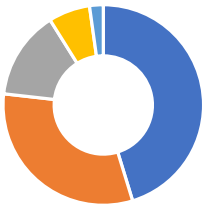
PERFORMANCE (%)

TOTAL RETURNS*	1 MTH	YTD	1 YR	2 YR	3 YR	4 YR	SI**
CARS (HEDGED)	12.69	13.20	65.53	59.76	45.44	26.98	28.29
CARS.B (UNHEDGED)	10.35	9.55	56.35	59.70	45.14	27.24	29.40
CARS.U (USD)	12.93	12.68	68.17	64.25	48.02	28.09	28.16

Source: Bloomberg, as at October 29, 2021. ** Performance of CARS & CARS.B since inception on September 27, 2017 and CARS.U performance since inception on November 1, 2017.

SECTOR ALLOCATION:



NAME	WEIGHT
CONSUMER, CYCLICAL	45%
TECHNOLOGY	29%
ENERGY	15%
INDUSTRIAL	11%

GEOGRAPHIC ALLOCATION:

NAME	WEIGHT
UNITED STATES	57%
CHINA	10%
GERMANY	8%
CANADA	5%
BRITAIN	5%
SWEDEN	3%
SWITZERLAND	2%
NETHERLANDS	2%
JAPAN	2%
IRELAND	2%
FRANCE	2%
AUSTRIA	2%

TOP 10 HOLDINGS:

ITM POWER Energy Storage | Clean Fuel
BALLARD
Bloomenergy
POWERCELL
CANOO
PROTERRA
PLUG POWER
fuelcellenergy
CeresPower
BYD

As at October 29, 2021.

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*For the period ending October 29, 2021. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.