



TSX

BASE

**EVOLVE GLOBAL MATERIALS & MINING
ENHANCED YIELD INDEX ETF**

Materials & Mining with a Covered Call Strategy

TICKERS: BASE (Hedged)

BASE.B (Unhedged)

EXCHANGE: Toronto Stock Exchange (TSX)

INCEPTION DATE: June 11, 2019

CURRENCY: CAD

MANAGEMENT FEE¹: 0.60%

INDEX: Solactive Materials & Mining Index PR CAD Hedged (BASE)

Solactive Materials & Mining Index PR (BASE.B)

DISTRIBUTION FREQUENCY: Monthly

REBALANCING SCHEDULE: Quarterly

BASE seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Global Materials & Mining Index, or any successor thereto, while mitigating downside risk. The ETF invests directly or indirectly in equity securities of global issuers engaged in the manufacturing, mining and/or integration of metals and materials, while writing covered call options on up to 33% of the portfolio securities, at the direction of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

REASONS TO BUY:

1. THE CASE FOR BASE METALS

- 5-year low inventory levels
- New global economy dependency
- Prices expected to rally due to technological advancements

**2. GLOBAL EXPOSURE
(Excluding Canada)**



3. COVERED CALL STRATEGY

- Actively managed
- Enhanced yield
- Helps mitigate risk

¹Plus applicable sales taxes.

PORTFOLIO METRICS¹:

Average Market Cap: \$45 billion

Number of Holdings: 20

Target Yield²: 7.00%

Average Portfolio Dividend Yield: 4.82%

Average Price to Earnings: 8.7

Weighted Average Return on Equity: 42.4%

¹ Source: Bloomberg, Morningstar, as at October 29, 2021.² Estimate only. Actual yield changes daily based on market conditions. Target yield is gross of MER.

PERFORMANCE (%)

TOTAL RETURNS ³	1 MTH	3 MTH	6 MTH	YTD	1 YR	2 YR	SI ⁴
BASE (HEDGED)	4.13	-9.90	-5.93	12.93	32.44	24.61	21.34
BASE.B (UNHEDGED)	1.91	-11.38	-5.25	10.07	29.27	21.97	18.53

Source: Bloomberg, as at October 29, 2021. ³Performance since inception for BASE and BASE.B on June 11, 2019.

TOP 10 HOLDINGS:





As at October 29, 2021.

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³For the period ending October 29, 2021. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.