ETF FACTS
Manager: Evolve Funds Group Inc.
Evolve Cryptocurrencies ETF — CAD Units
ETC
September 20, 2021

This document contains key information you should know about Evolve Cryptocurrencies ETF. You can find more detailed information about this exchange-traded fund (ETF) in the prospectus. Ask your representative for a copy of the prospectus or visit the Evolve Funds Group Inc. (“Evolve”) website at www.evolveetfs.com, or contact Evolve at info@evolveetfs.com or 416.214.4884 or 1.844.370.4884.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

The Evolve Cryptocurrencies ETF (the “Evolve Fund”) is an exchange traded alternative mutual fund that invests in other alternative mutual funds managed by the Manager that invests, directly or indirectly, in digital assets. Given the speculative nature of digital assets, including Bitcoin and Ether, and the volatility of the digital currency markets, there is no assurance that the Evolve Fund will be able to meet its investment objective. An investment in the Evolve Fund is not intended as a complete investment program and is appropriate only for investors who have a sophisticated knowledge and understanding of the digital assets to which the Evolve Fund may be exposed and the capacity to absorb a loss of some or all of their investment. An investment in the Evolve Fund is considered high risk.

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PRICING INFORMATION (12 months ending September 20, 2021)

| Market Price: | N/A |
| Net Asset Value (NAV): | N/A |
| Average bid-ask spread: | N/A |

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For more up-to-date Quick Facts, Trading Information and Pricing Information, visit www.evolveetfs.com.

WHAT DOES THE ETF INVEST IN?
The Evolve Fund’s investment objective is to provide holders of Units with exposure to the daily price movements of certain digital assets selected by the Manager from time to time, on a market capitalization basis, while experiencing minimal tracking error by investing in other publicly offered investment funds managed by the Manager.

The charts below are intended to give you a snapshot of the ETF’s investments on September 20, 2021. The ETF’s investments will change.

HOW RISKY IS IT?
The value of the ETF can go down as well as up. You could lose money. One way to gauge risk is to look at how much an ETF’s returns change over time. This is called “volatility”.

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.
RISK RATING
Evolve has rated the volatility of this ETF as high. Because this is a new ETF, the risk rating is only an estimate by Evolve. Generally, the rating is based on how much the ETF’s returns have changed from year to year. It doesn’t tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.

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NO GUARANTEES
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HOW HAS THE ETF PERFORMED?
This section tells you how CAD Units of the ETF have performed, with returns calculated using the ETF’s NAV. However, this information is not available because the ETF is new.

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TRADING ETFs
ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

Pricing
ETFs have two sets of prices: market price and NAV.

Market Price
ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF’s investments can affect the market price.

You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.

The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the “bid-ask spread”.

In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)
Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF’s investment at that point in time.

NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

Orders
There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

Timing
In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

WHO IS THIS ETF FOR?
Investors:
- seeking exposure to the daily price movements of certain digital assets;
- seeking a convenient, secure alternative to direct investments in digital assets;
- who have a sophisticated knowledge and understanding of digital assets; and
- who have the capacity to absorb a loss of some or all of their investment.
A WORD ABOUT TAX

In general, you’ll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell CAD Units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs. Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

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WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase. In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statement contains a misrepresentation. You must act within the time set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Evolve or your representative for a copy of the ETF’s prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF’s legal documents.

Evolve Funds Group Inc.
Scotia Plaza, 40 King Street West, Suite 3404, Toronto ON M5H 3Y2
info@evolveetfs.com
416.214.4884
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Top 10 Investments (September 20, 2021)  % of Net Asset Value

Investment Mix (September 20, 2021)  % of Assets

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