



**EVOLVE ETFs  
CLEANBETA™ SERIES OF ETFs**

**KEY FUND FACTS**

<b>NAV PER UNIT:</b> \$21.07 FIVE \$21.43 FIVE.B \$21.07 FIVE.U
<b>INCEPTION DATE:</b> MAY 5, 2021
<b>ETF TICKER(S):</b> FIVE (Hedged) FIVE.B (Unhedged) FIVE.U (USD)
<b>ASSET CLASS:</b> U.S. Equities
<b>STYLE:</b> Index-Based
<b>CUSIP:</b> 30050U117 (FIVE) 30050U109 (FIVE.B) 30050U125 (FIVE.U)
<b>EXCHANGE:</b> Toronto Stock Exchange (TSX)
<b>CURRENCY:</b> CAD (FIVE, FIVE.B) USD (FIVE.U)
<b>MANAGEMENT FEE:</b> 0.20%
<b>DISTRIBUTION FREQUENCY:</b> Quarterly
<b>REGISTERED ACCOUNT ELIGIBILITY:</b> Yes
<b>KEY INDEX FACTS</b>
<b>INDEX:</b> S&P 500 INDEX
<b>INDEX TICKER:</b> SPXINRN
<b>NUMBER OF HOLDINGS:</b> 505
<b>WEIGHTING:</b> Market Cap
<b>REBALANCING SCHEDULE:</b> Quarterly

**INVESTMENT OBJECTIVE**

The Evolve S&P 500 CleanBeta™ Fund seeks to provide long-term capital growth by replicating, net of fees and expenses, the performance of the S&P 500 Index while striving to offset the carbon footprint of the constituent securities in the portfolio.

**TOP 10 HOLDINGS**

1. APPLE INC	5%
2. MICROSOFT CORP	4%
3. AMAZON.COM INC	3%
4. FACEBOOK INC A	2%
5. ALPHABET INC A	2%
6. ALPHABET INC C	2%
7. BERKSHIRE HATHWAY B	1%
8. TESLA INC	1%
9. NVIDIA CORP	1%
10. JP MORGAN CHASE & CO	1%

**INDUSTRY ALLOCATION**

TECHNOLOGY	28%
HEALTH CARE	13%
CONSUMER DISCRETIONARY	12%
FINANCIALS	11%
COMMUNICATION SERVICES	11%
INDUSTRIALS	8%
CONSUMER STAPLES	6%
ENERGY	3%
MATERIALS	3%
REAL ESTATE	3%
UTILITIES	3%

**GEOGRAPHIC ALLOCATION**

UNITED STATES	97%
BRITAIN	1%
SWITZERLAND	1%
IRELAND	1%
NETHERLANDS	1%



**Who Should Consider This Fund?**

Investors who are:

- willing to take the risk associated with equity investments; and
- Seeking long-term capital growth by replacing the performance of the S&P 500 Index, while striving to offset the carbon footprint of the constituent securities in the portfolio.

Percentages may not add up to 100% due to rounding.

<sup>1</sup> plus applicable sales taxes. As at July 30, 2021.

## INDEX CHARACTERISTICS

NUMBER OF CONSTITUENTS: 505

### CONSTITUENT MARKET (USD MILLION):

MEAN TOTAL MARKET CAP: 77,593.92

LARGEST TOTAL MARKET CAP: 2,434,057.71

SMALLEST TOTAL MARKET CAP: 3,857.32

MEDIAN TOTAL MARKET CAP: 31,127.15

WEIGHT LARGEST CONSTITUENT (%): 6.2

WEIGHT TOP 10 CONSTITUENTS (%): 27.7

## ESG CARBON CHARACTERISTICS

### CARBON TO VALUE INVESTED

(METRIC TONS CO<sub>2</sub>e/\$1M INVESTED)\*: 50.41

\*Operational and first-tier supply chain greenhouse gas emissions.

Source: S&P Dow Jones Indices LLC

As at July 30, 2021.

## CLEANBETA™ STRATEGY:

1. As part of the Evolve S&P 500 CleanBeta™ Fund's socially responsible investing strategy, Trucost a division of S&P Global, will determine the carbon footprint by utilizing the Trucost Data Methodology Guide. The Fund may employ a variety of strategies, including screening or purchasing and retiring carbon credits, as a means to neutralize the full carbon footprint of the Fund. Trucost calculates the carbon footprint of the Constituent Issuers of the applicable Index, at least annually.

2. At least initially, Evolve will strive to directly or indirectly purchase and concurrently retire a corresponding amount of carbon credits through registries or directly from offset generators. Evolve will purchase carbon credits that it believes satisfies the verification standards of widely recognized voluntary offset programs including the Gold Standard, the American Carbon Registry, the Climate Action Reserve, Verified Carbon Standard (Verra), the Plan Vivo System, CSA Group Registries or other such programs.

3. Carbon credits paid for by the Fund will not become assets of the Fund, but will be retired immediately upon purchase. As the Fund will bear the full cost required to retire an amount of carbon credits determined by Evolve to be reasonable or necessary to achieve a carbon neutral portfolio, the performance returns of the Fund will necessarily be reduced by the actual costs incurred by the Fund in purchasing and retiring carbon credits. The size of the carbon footprint of the Constituent Issuers in the portfolio (and therefore the amount of carbon credits determined to be purchased by Evolve), as well as the actual prices available to the Fund in purchasing and retiring carbon credits, are expected to vary depending on the actual level of greenhouse gas emissions produced by Constituent Issuers from time to time in the portfolio.

## DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies. As at July 31, 2021.

The S&P/TSX 60 Index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and TSX, Inc., and the S&P 500 Index (CAD) and the S&P 500 (CAD Hedged) are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJ"). These indices have been licensed for use by Evolve ETFs. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Evolve ETFs. TSX® is a registered trademark of the TSX, Inc. and have been licensed for use by SPDJI and Evolve ETFs. Evolve S&P/TSX 60 CleanBeta™ Fund is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, or TSX, Inc. and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P/TSX 60 Index.

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