

**NEO**  
**FIXD**

**SUB-ADVISOR\*:**

**ADDENDA**  
CAPITAL 

**KEY FUND FACTS**

**NAV PER UNIT:**

\$20.59 (FIXD)  
\$21.21 (EVF110)  
\$20.85 (EVF111)

**INCEPTION DATE:**

March 29, 2018 (FIXD)  
June 4, 2019 (EVF110 & EVF111)

**ETF NEO TICKER(S):** FIXD

**MUTUAL FUND FUNDSERV CODE(S):**

EVF110 (Unhedged Class F)  
EVF111 (Unhedged Class A)

**CURRENT YIELD<sup>1</sup>:** 3.77%

**ASSET CLASS:** Canadian Fixed Income

**STYLE:** Active

**CUSIP:** 30053A100

**EXCHANGE:** Aequitas NEO Exchange Inc. (NEO)

**CURRENCY:** CAD

**MANAGEMENT FEE<sup>2</sup>:** 0.45%

**MUTUAL FUND CLASS A TRAILER<sup>2</sup>:** 0.75%

**DISTRIBUTION FREQUENCY:** Monthly

**REGISTERED ACCOUNT ELIGIBILITY:** Yes

**NUMBER OF HOLDINGS:** 66

**SUB-ADVISOR:** Addenda Capital

**INVESTMENT OBJECTIVE**

FIXD seeks to provide a stable rate of return, primarily through income, and to a lesser extent, capital appreciation. This ETF invests primarily in domestic and international high quality fixed income securities, and to a lesser extent, adding yield or enhancing returns on the portfolio by opportunistically investing in international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds.

**TOP 10 ISSUES**

**WEIGHT**

1. EVOLVE ACTIVE GLOBAL FIXED INCOME FUND (EARN CN EQUITY)	10%
2. EVOLVE ACTIVE CANADIAN PREFERRED SHARE FUND (DIVS CN EQUITY)	10%
3. PROVINCE OF ONTARIO CANADA (ONT 2.9 06/02/49)	7%
4. PROVINCE OF ONTARIO CANADA (ONT 2.15 06/02/31)	6%
5. HYDRO-QUEBEC (QHEL 6 02/15/40)	5%
6. TORONTO-DOMINION BANK/THE (TD 1.888 03/08/28)	3%
7. ROYAL OFFICE FINANCE LP (ROFLP 5.209 11/12/32)	3%
8. FORTIS INC / CANADA (FTSCN 6.51 07/04/39)	3%
9. PROVINCE OF ONTARIO CANADA (ONT 2.9 12/02/46)	3%
10. ORIGINAL WEMPI INC (WEMALL 4.056 02/13/24)	2%

**SECTOR ALLOCATION**

FINANCIAL	32%
FUNDS	21%
GOVERNMENT	18%
UTILITIES	12%
ENERGY	8%
CONSUMER, NON-CYCLICAL	4%
MORTGAGE SECURITIES	2%
INDUSTRIAL	2%
COMMUNICATIONS	2%



**Who Should Consider  
This Fund?**

Investors who are:

- Seeking exposure to an actively managed portfolio of high quality fixed income securities issued by corporations and governments
- Willing to take the risks associated with international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds
- Seeking enhanced yield potential and a steady source of income from their investment

**GEOGRAPHIC ALLOCATION**

CANADA	88%
GLOBAL	12%

Percentages may not add up to 100% due to rounding.

<sup>1</sup>Current yield changes daily based on market conditions. Current yield is gross of MER. Source: Bloomberg, Morningstar, as at June 30, 2021.  
<sup>2</sup> Plus applicable sales taxes.

\* Prior to April 1, 2020, the sub-advisor to the Evolve Active Core Fixed Income Fund was Foyston, Gordon & Payne Inc.

## PORTFOLIO CHARACTERISTICS\*

Core Plus	Actual (%)
<b>CANADAS</b>	<b>6.05</b>
<b>CORPORATES</b>	<b>45.64</b>
· Communication	1.55
· Energy	10.75
· Financial	21.87
· Industrial	2.35
· Infrastructure	4.97
· Real Estate	4.14
· Securitization	0.00
<b>GLOBAL FI HEDGE</b>	<b>10.37</b>
<b>PROVINCIALS</b>	<b>24.87</b>
<b>MUNICIPALS</b>	<b>2.90</b>
<b>PREFERRED</b>	<b>10.18</b>
	<b>100.00</b>

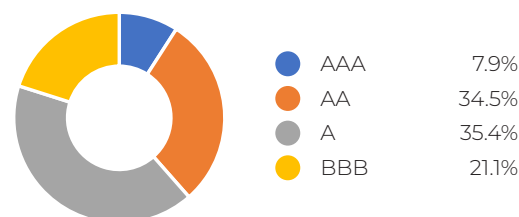
<b>Average Credit Quality</b>	<b>AH</b>
<b>Duration</b>	<b>8.16 years</b>
<b>Current Yield<sup>1</sup></b>	<b>3.44%</b>
<b>Yield to Maturity</b>	<b>2.74%</b>

## PERFORMANCE (%)

TOTAL RETURNS <sup>3</sup>	1 MTH	YTD	1 YR	2 YR	3 YR	SI <sup>4</sup>
FIXD	0.96	0.06	5.32	5.14	4.59	4.30

Source: Bloomberg Finance L.P., as at June 30, 2021.

## CREDIT ALLOCATION\*



\* Source: Addenda Capital, as at June 30, 2021.

<sup>3</sup> For the period ending June 30, 2021. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>4</sup> Performance since inception on March 29, 2018, as at June 30, 2021.

## ABOUT ADDENDA CAPITAL ([www.addendacapital.com](http://www.addendacapital.com))

Addenda Capital is one of Canada's largest multi-asset investment firms, with over \$35.5 billion in assets under management\*, including \$24.3 billion in fixed income and over \$1.1 billion in preferred shares. Addenda's client base is primarily made up of pension, private wealth, insurance, corporations and foundations. Addenda is owned by The Co-operators Insurance Company which is one of Canada's largest insurance companies with over 5,000 employees and founded in 1945.

Source: Addenda Capital, as at March 31, 2021. \*Excludes \$1,146 million in Advisory assets and \$295 million in Overlay assets.

## DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

## Evolve ETFs

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