

**TSX**

**DIVS**

SUB-ADVISOR\*:



**KEY FUND FACTS**

<b>NAV PER UNIT:</b> \$17.73 (DIVS) \$22.63 (EVF100) \$20.37 (EVF101)
<b>INCEPTION DATE:</b> September 29, 2017 (DIVS) April 23, 2019 (EVF100 & EVF101)
<b>ETF TSX TICKER(S):</b> DIVS
<b>MUTUAL FUND FUNDSERV CODE(S):</b> EVF100 (Unhedged Class F) EVF101 (Unhedged Class A)
<b>CURRENT YIELD<sup>1</sup>:</b> 4.53%
<b>ASSET CLASS:</b> Canadian Preferred Shares
<b>STYLE:</b> Active
<b>CUSIP:</b> 30052A101 (DIVS)
<b>EXCHANGE:</b> Toronto Stock Exchange (TSX)
<b>CURRENCY:</b> CAD (Unhedged)
<b>MANAGEMENT FEE<sup>2</sup>:</b> 0.65%
<b>MUTUAL FUND CLASS A TRAILER<sup>2</sup>:</b> 0.75%
<b>DISTRIBUTION FREQUENCY:</b> Monthly
<b>REGISTERED ACCOUNT ELIGIBILITY:</b> Yes
<b>NUMBER OF SECURITIES:</b> 61
<b>SUB-ADVISOR:</b> Addenda Capital

Preferred shares are hybrid securities with both equity and fixed income characteristics.

**INVESTMENT OBJECTIVE**

DIVS seeks to provide holders of Units with stable income and long-term capital appreciation by investing primarily in a diversified mix of preferred shares of primarily Canadian issuers, in addition to U.S. and international issuers.

**TOP 10 ISSUES**

**WEIGHT**

**SECTOR ALLOCATION**

1. CANADIAN IMPERIAL BANK OF COMMERCE (CM/PS CN PFD)	4%
2. ENBRIDGE INC (ENB/FK CN PFD)	4%
3. POWER CORP OF CANADA (POW/PG CN PFD)	3%
4. ENBRIDGE INC (ENB/FI CN PFD)	3%
5. PEMBINA PIPELINE CORP (PPL/PO CN PFD)	3%
6. MANULIFE FINANCIAL CORP (MFC/PJ CN PFD)	3%
7. BROOKFIELD OFFICE PROPERTIES INC (BPO/PI CN PFD)	3%
8. BANK OF MONTREAL (BMO/PC CN PFD)	2%
9. TC ENERGY CORP (TRP/ PD CN PFD)	2%
10. TORONTO-DOMINION BANK/ THE (TD/FB CN PFD)	2%

FINANCIAL	31%
INSURANCE	28%
ENERGY	23%
UTILITIES	12%
REAL ESTATE	5%
COMMUNICATIONS	1%

**GEOGRAPHIC ALLOCATION**

CANADA	100%
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**Who Should Consider This Fund?**

Investors who are seeking:

- Yield
- Portfolio diversification
- Capital appreciation

Percentages may not add up to 100% due to rounding.

<sup>1</sup> Gross of MER. Source: Addenda Capital, as at June 30, 2021.

<sup>2</sup> Plus applicable sales taxes.

\* Prior to April 1, 2020, the sub-advisor to the Evolve Active Canadian Preferred Share Fund was Foyston, Gordon & Payne Inc.

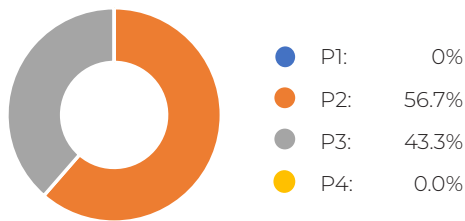
## PERFORMANCE (%)

TOTAL RETURNS <sup>3</sup>	1 MTH	YTD	1 YR	2 YR	3 YR	SI <sup>4</sup>
DIVS	-0.41	15.85	42.43	9.41	-0.01	1.60
S&P/TSX Preferred Share Index (TXPRAR) <sup>5</sup>	2.48	14.30	36.63	12.58	4.71	2.71

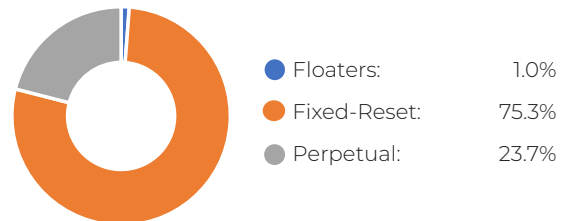
Source: Bloomberg, as at June 30, 2021.

\*Prior to April 1, 2020, the sub-advisor to the Evolve Active Canadian Preferred Share Fund was Foyston, Gordon & Payne Inc.

### QUALITY ALLOCATION (S&P)\*\*



### TERM STRUCTURE/TYPE\*\*



\*\*Source: Addenda Capital, as at June 30, 2021.

<sup>3</sup> For the period ending June 30, 2021. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>4</sup> Performance since inception on September 29, 2017, as at June 30, 2021.

<sup>5</sup> The S&P/TSX Preferred Share Index (TXPRAR Index) is designed to track to the performance of the Canadian preferred stock market.

## ABOUT ADDENDA CAPITAL ([www.addendacapital.com](http://www.addendacapital.com))

Addenda Capital is one of Canada's largest multi-asset investment firms, with over \$35.5 billion in assets under management\*, including \$24.3 billion in fixed income and over \$1.1 billion in preferred shares. Addenda's client base is primarily made up of pension, private wealth, insurance, corporations and foundations. Addenda is owned by The Co-operators Insurance Company which is one of Canada's largest insurance companies with over 5,000 employees and founded in 1945.

Source: Addenda Capital, as at March 31, 2021. \*Excludes \$1,146 million in Advisory assets and \$295 million in Overlay assets.

## DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

## Evolve ETFs

Scotia Plaza, 40 King Street West, Suite 3404, Toronto ON M5H3Y2  
416.214.4884 | 1.844.370.4884 | [www.evolveetfs.com](http://www.evolveetfs.com)

