

Add Some Defensiveness to Your Portfolio

TOTAL RETURN PERFORMANCE ¹ (%)			
TSX TICKER	1 YEAR	3 YEAR	SINCE INCEPTION*
LIFE (Hedged)	18.54	11.53	8.32
LIFE.B (Unhedged)	9.39	12.82	9.88
LIFE.U (USD)	22.50	-	10.99

Source: Bloomberg, as at March 31, 2021. *Performance since inception of LIFE and LIFE.B on October 25, 2017 and LIFE.U on November 27, 2019.

The **Evolve Global Healthcare Enhanced Yield Fund** is equally weighted in the 20 largest global healthcare companies and uses an active covered call strategy, selling calls on up to 1/3 of the portfolio. The fund provides investors with a 7% target yield.²

The healthcare industry is flush with cash on balance sheets and the sector performs well in a recessionary environment. Healthcare has proven to be a relatively reliable area for investors looking to take defensive action.

Evolve Global Healthcare Enhanced Yield Fund 
Defensive Strategy. Covered Call Overlay.

¹The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

²Estimate only. Actual yield changes daily based on market conditions. Target yield is gross of MER. Source: Bloomberg, Morningstar, as at March 31 2021.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.