

NEO

GLC

## GOLD HAS THE ABILITY TO ENHANCE PORTFOLIO DIVERSIFICATION AND HEDGE AGAINST INFLATION

### KEY FUND FACTS

<b>NAV PER UNIT:</b> \$13.87
<b>INCEPTION DATE:</b> May 24, 2019
<b>LISTING DATE:</b> September 25, 2020
<b>ETF NEO TICKER:</b> GLC
<b>TARGET YIELD<sup>1</sup>:</b> 4.00%
<b>ASSET CLASS:</b> Global Equities
<b>STYLE:</b> Active
<b>CUSIP:</b> 30053V104
<b>EXCHANGE:</b> Aequitas NEO Exchange (NEO)
<b>CURRENCY:</b> CAD
<b>MANAGEMENT FEE<sup>2</sup>:</b> 0.70%
<b>MANAGER:</b> Evolve Funds Group Inc.
<b>NUMBER OF HOLDINGS:</b> 25
<b>DISTRIBUTION FREQUENCY:</b> Monthly, if any
<b>REGISTERED INVESTMENT ELIGIBILITY:</b> Yes

### INVESTMENT OBJECTIVE

GLC seeks to provide holders of shares with long-term capital appreciation by investing primarily in a diversified mix of equity securities of gold mining issuers located domestically or internationally

### TOP 10 HOLDINGS

	WEIGHT
1. NEWMONT CORP	8.21%
2. FRANCO-NEVADA CORP	6.15%
3. AGNICO EAGLE MINES LTD	5.96%
4. BARRICK GOLD CORP	5.83%
5. KINROSS GOLD CORP	5.66%
6. ROYAL GOLD INC	5.28%
7. WHEATON PRECIOUS METALS CORP	5.25%
8. GOLD FIELDS LTD	5.09%
9. ANGLOGOLD ASHANTI LTD	4.96%
10. PAN AMERICAN SILVER CORP	4.42%

### INDUSTRY ALLOCATION\*

BASIC MATERIALS	100%
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### GEOGRAPHIC ALLOCATION\*

CANADA	60%
UNITED STATES	16%
SOUTH AFRICA	10%
MONACO	4%
PERU	2%



### Who Should Consider This Fund?

Investors who are:

- Seeking long-term capital appreciation through exposure to equity securities of gold mining issuers located domestically or internationally;
- Willing to take the risk associated with equity investments
- Are comfortable with leveraged exposure

Percentages may not add up to 100% due to rounding.

<sup>1</sup> Estimate only. Actual yield changes daily based on market conditions. Target yield is gross of MER. Source: Bloomberg, Morningstar, as at March 31, 2021.

<sup>2</sup> Plus applicable sales taxes.

\* Excludes cash allocation.

## PERFORMANCE (%)

TOTAL RETURNS <sup>3</sup>	1 MTH	6 MTH	YTD	1 YR	SI <sup>4</sup>
GLC	3.72	-18.26	-9.77	31.57	32.43

Source: Bloomberg, as at March 31, 2021.

On September 21, 2020, Evolve Fund Corp. (the "Corporation") completed a restructuring transaction involving, among other things, the redesignation of the outstanding Class A shares of the Corporation (the "Class A Shares") as Shares of the ETF, a new class of shares of the Corporation (collectively, the "Restructuring").

The Shares of the ETF are substantially similar to the Class A Shares, except that (i) the investments objectives, strategies and restrictions of the Shares were changed to reflect the Restructuring; (ii) the fees in respect of the Shares were changed to eliminate the performance bonus of the Class A Shares and to change the variable administration fee to a fixed administration fee for the Shares; and (iii) the Shares have purchase and redemption features typical of an exchange traded fund, rather than the more restricted closed-end fund features of the Class A Shares.

The historical data of the Shares of the ETF presented below is, in part, historical data of the Class A Shares and is based on the performance of the Corporation prior to the Restructuring. Because of the elimination of the performance bonus and the implementation of the fixed administration fee, as well as the increased liquidity of the Shares following the Restructuring, the historical data of the Shares of the ETF presented below under the headings "Quick Facts", "Trading Information" and "How Much Does it Cost?" is anticipated to differ for the Shares of the ETF going forward.

This ETF is an "alternative mutual fund" as defined in National Instrument 81-102 – Investment Funds ("NI 81-102"). The ETF has the ability to use investment strategies that are not permitted for other types of mutual funds. The specific features that differentiate this ETF from other types of mutual funds include the increased use of leverage through cash borrowing. In accordance with the ETF's investment restrictions and NI 81-102, the aggregate value of all cash borrowing by the ETF shall not exceed 50% of the ETF's net asset value. While these strategies will only be used in accordance with the ETF's investment objectives, strategies and restrictions, during certain market conditions they may accelerate the risk that an investment in shares decreases in value.

<sup>3</sup> For the period ending March 31, 2021. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>4</sup> Performance since inception of GLC on May 24, 2019, as at March 31, 2021.

## DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

## Evolve ETFs

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