

NEO
FIXD

SUB-ADVISOR*:

ADDENDA
CAPITAL 

KEY FUND FACTS

NAV PER UNIT:

\$20.28 (FIXD)
\$20.88 (EVF110)
\$20.57 (EVF111)

INCEPTION DATE:

March 29, 2018 (FIXD)
June 4, 2019 (EVF110 & EVF111)

ETF NEO TICKER(S): FIXD

MUTUAL FUND FUNDSERV CODE(S):

EVF110 (Unhedged Class F)
EVF111 (Unhedged Class A)

CURRENT YIELD¹: 4.07%

ASSET CLASS: Canadian Fixed Income

STYLE: Active

CUSIP: 30053A100

EXCHANGE: Aequitas NEO Exchange Inc. (NEO)

CURRENCY: CAD

MANAGEMENT FEE²: 0.45%

MUTUAL FUND CLASS A TRAILER²: 0.75%

DISTRIBUTION FREQUENCY: Monthly

REGISTERED ACCOUNT ELIGIBILITY: Yes

NUMBER OF HOLDINGS: 45

SUB-ADVISOR: Addenda Capital

INVESTMENT OBJECTIVE

FIXD seeks to provide a stable rate of return, primarily through income, and to a lesser extent, capital appreciation. This ETF invests primarily in domestic and international high quality fixed income securities, and to a lesser extent, adding yield or enhancing returns on the portfolio by opportunistically investing in international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds.

TOP 10 ISSUES

WEIGHT

1. EVOLVE ACTIVE GLOBAL FIXED INCOME FUND (EARN CN EQUITY)	12.47%
2. EVOLVE ACTIVE CANADIAN PREFERRED SHARE FUND (DIVS CN EQUITY)	11.93%
3. PROVINCE OF ONTARIO CANADA (ONT 1.35 12/02/30)	5.46%
4. HYDRO-QUEBEC (QHEL 6 02/15/40)	5.46%
5. PROVINCE OF ONTARIO CANADA (ONT 1.35 12/02/30)	4.51%
6. FIFTH AVENUE LP (FTHAVE 4.71 08/05/21)	3.39%
7. ROYAL OFFICE FINANCE LP (ROFLP 5.209 11/12/32)	3.35%
8. FORTIS INC / CANADA (FTSCN 6.51 07/04/39)	3.06%
9. PROVINCE OF MANITOBA CANADA (MP 3.35 03/05/46)	2.91%
10. ORIGINAL WEMPI INC (WEMALL 4.056 02/13/24)	2.84%

SECTOR ALLOCATION

FINANCIAL	28%
FUNDS	24%
GOVERNMENT	16%
UTILITIES	13%
ENERGY	6%
CONSUMER, NON-CYCLICAL	4%
MORTGAGE SECURITIES	2%
INDUSTRIAL	2%
COMMUNICATIONS	1%
CONSUMER, CYCLICAL	1%



**Who Should Consider
This Fund?**

Investors who are:

- Seeking exposure to an actively managed portfolio of high quality fixed income securities issued by corporations and governments
- Willing to take the risks associated with international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds
- Seeking enhanced yield potential and a steady source of income from their investment

GEOGRAPHIC ALLOCATION

CANADA	86%
GLOBAL	12%

Percentages may not add up to 100% due to rounding.

¹ Estimate only. Actual yield changes daily based on market conditions. Target yield is gross of MER. Source: Bloomberg, Morningstar, as at March 31, 2021.
² Plus applicable sales taxes.

* Prior to April 1, 2020, the sub-advisor to the Evolve Active Core Fixed Income Fund was Foyston, Gordon & Payne Inc.

PORTFOLIO CHARACTERISTICS*

Core Plus	Actual (%)
CANADAS	6.67
CORPORATES	39.73
· Communication	0.96
· Energy	8.82
· Financial	13.39
· Industrial	2.23
· Infrastructure	5.72
· Real Estate	8.61
· Securitization	0.00
GLOBAL FI HEDGE	12.74
PROVINCIALS	25.15
MUNICIPALS	3.53
PREFERRED	12.19
	100.00

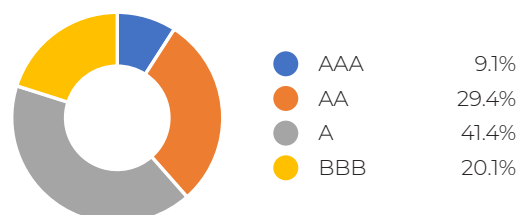
Average Credit Quality	AH
Duration	7.97 years
Target Yield¹	4.07%
Yield to Maturity	2.90%

PERFORMANCE (%)

TOTAL RETURNS ³	1 MTH	YTD	1 YR	2 YR	SI ⁴
FIXD	-0.87	-2.25	10.47	4.66	3.85

Source: Bloomberg Finance L.P., as at March 31, 2021.

CREDIT ALLOCATION*



*Source: Addenda Capital, as at March 31, 2021.

³ For the period ending March 31, 2021. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

⁴ Performance since inception on March 29, 2018, as at March 31, 2021.

ABOUT ADDENDA CAPITAL (www.addendacapital.com)

Addenda Capital is one of Canada's largest multi-asset investment firms, with over \$34.4 billion in assets under management*, including \$20.8 billion in fixed income and over \$1 billion in preferred shares. Addenda's client base is primarily made up of pension, private wealth, insurance, corporations and foundations. Addenda is owned by The Co-operators Insurance Company which is one of Canada's largest insurance companies with over 5,000 employees and founded in 1945.

Source: Addenda Capital, as at October 30, 2020. *Includes \$987 million in Advisory assets and \$330 million in Overlay assets.

DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Evolve ETFs

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