

TSX
EARN

SUB-ADVISOR:
Allianz 

KEY FUND FACTS

NAV PER UNIT:

\$49.91 (EARN)
\$51.12 (EVF130)
\$48.81 (EVF131)

INCEPTION DATE:

November 14, 2018 (EARN)
April 23, 2019 (EVF130 & EVF131)

ETF TSX TICKER(S): EARN (Hedged)

MUTUAL FUND FUNDSERV CODE(S):

EVF130 (Hedged Class F)
EVF131 (Hedged Class A)

CURRENT YIELD¹: 3.44%

ASSET CLASS: Global Fixed Income

STYLE: Active

CUSIP: 30053B108

EXCHANGE: Toronto Stock Exchange (TSX)

CURRENCY: CAD

MANAGEMENT FEE²: 0.65%

MUTUAL FUND CLASS A TRAILER²: 0.75%

DISTRIBUTION FREQUENCY: Monthly

REGISTERED ACCOUNT ELIGIBILITY: Yes

NUMBER OF HOLDINGS: 119

SUB-ADVISOR: Allianz Global Investors

INVESTMENT OBJECTIVE

EARN seeks to generate positive returns throughout the interest rate and economic cycles, firstly by allocating to different credit asset classes, and also through bottom-up individual security selection. EARN seeks to provide long term returns in excess of the 3 month U.S. dollar London Interbank Offered Rate ("LIBOR") by investing primarily in global debt securities of corporate issuers.

TOP 10 HOLDINGS

1. UNITED STATES TREASURY BILL (B 02/24/22)	7.77%
2. CREDIT AGRICOLE ASSURANCES SA (ACAAP 4 1/4 PREP)	1.57%
3. NN GROUP NV (NNGRNV 4 3/8 PERP)	1.55%
4. LOGICOR FINANCING SARL (LOGICR 2 1/4 05/13/25)	1.51%
5. ARROW CMBS 2018 DAC (ARWC 2018-1 A1)	1.49%
6. FCT CREDIT AGRICOLE HABITAT 2018 (ACAHB 2018-1 A)	1.41%
7. PETROLEOS MEXICANOS (PEMEX 6 7/8 08/04/26)	1.28%
8. ENERGY TRANSFER OPERATING LP (ETP 2.9 05/15/25)	1.25%
9. RIPON MORTGAGES PLC (RIPON 1X A1)	1.22%
10. ARCELIK AS (ACKAF 5 04/03/23)	1.22%

SECTOR ALLOCATION

FINANCIAL	29%
CONSUMER, CYCLICAL	13%
CONSUMER, NON-CYCLICAL	10%
GOVERNMENT	9%
ENERGY	8%
MORTGAGE SECURITIES	8%
COMMUNICATIONS	6%
UTILITIES	4%
INDUSTRIAL	4%
TECHNOLOGY	3%
BASIC MATERIALS	3%

GEOGRAPHIC ALLOCATION

UNITED STATES	33%
BRITAIN	14%
NETHERLANDS	8%
IRELAND	5%
FRANCE	4%
CAYMAN ISLANDS	4%
ITALY	4%
GLOBAL	3%
SPAIN	3%
LUXEMBOURG	2%
SWEDEN	2%
AUSTRIA	2%
MEXICO	2%
CANADA	2%
TURKEY	1%
PORTUGAL	1%
BELGIUM	1%
GERMANY	1%
SWITZERLAND	1%
NORWAY	1%
INDIA	1%
BRAZIL	1%

Percentages may not add up to 100% due to rounding.
¹ Estimate only. The actual performance varies daily based on market conditions and other market. The target return is presented before deduction of MER. Source: Allianz Global Investors, as at March 31, 2021.

² Plus applicable sales taxes.



Who Should Consider This Fund?

Investors:

- Seeking exposure to an actively managed portfolio of global fixed income securities of corporate issuers
- That are willing to accept the degree of risks associated with global fixed income securities and investment grade debt securities
- Seeking income and long term capital appreciation from their investment in a diversified mix of global fixed income securities

PERFORMANCE (%)

TOTAL RETURNS ³	1 MTH	3 MTH	YTD	1 YR	2 YR	SI ⁴
EARN	0.14	0.13	0.13	9.38	2.56	2.90

Source: Bloomberg, as at March 31, 2021.

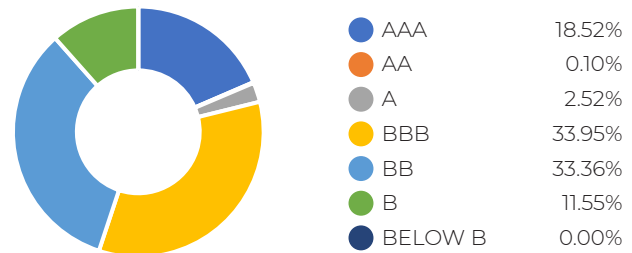
PORTFOLIO CHARACTERISTICS

Sharpe Ratio	0.61
Duration	3.04 Years
Yield to Maturity	2.70%
Current Yield ⁵	3.44%
Average Rating	BBB

Source: Allianz Global Investors, as at March 31, 2021

⁵ Gross of MER

CREDIT ALLOCATION



³ For the period ending March 31, 2021. The indicated rates of return are the historical annual compounded total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

⁴ Performance since inception on November 14, 2018, as at March 31, 2021.

ABOUT ALLIANZ GLOBAL INVESTORS (www.allianzgi.com)

Allianz Global Investors is a leading active asset manager with over 700 investment professionals in 25 offices worldwide and managing over \$577 billion in assets, including over \$212 billion in fixed income.* Active is the most important word in our vocabulary. Active is how we create and share value with clients. We believe in solving, not selling, and in adding value beyond pure economic gain. We invest for the long term, employing our innovative investment expertise and global resources. Our goal is to ensure a superior experience for our clients, wherever they are based and whatever their investment needs.

Active is: Allianz Global Investors

*Source: Allianz Global Investors, data as of December 31, 2018.

DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

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