

# Evolve Cloud Computing Index Fund

DATA seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Global Cloud Computing Index Canadian Dollar Hedged, or any successor thereto. DATA invests primarily in equity securities of companies located domestically or internationally that have business operations in the field of cloud computing.



DATA (Hedged)



DATA.B (Unhedged)

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## MACROECONOMIC HIGHLIGHTS:

At a Microsoft Ignite event in March, Microsoft CEO Satya Nadella spoke about the role of the cloud in digital transformation experienced during the COVID-19 pandemic and looked ahead to how the cloud will evolve over the next decade.

Nadella highlighted how the cloud has been “key to helping the world not only adapt but innovate” during the unprecedented global challenges experienced during the pandemic and lockdown. Calling it a “second wave of digital transformation sweeping every company and every industry,” Nadella pointed out how industries had to accelerate “their digital initiatives to build resilience and transform.”

Looking ahead, Nadella outlined five key attributes that will drive innovation in the cloud over the next decade: the need for ubiquitous and decentralized computing for both large and small organizations; sovereign data (including more privacy) and ambient intelligence (with increasing levels of predictive and analytical power); empowered creators and communities with democratized tools; expanded economic opportunity for the global workforce; and trust by design built into the cloud and AI applications that run on the cloud.

Oracle Corp unveiled Oracle Cloud Lift Services in March. The service, which will be free to new and existing Oracle Cloud customers, speeds migration of workloads to Oracle Cloud Infrastructure (OCI). Cloud Lift Services offers a single point of contact for technical delivery and eliminates critical expertise barriers for OCI services adoption. Customers will get access to Oracle cloud engineers and premier technical services with fast-tracked migrations to OCI for enterprise customers. Customers will also have access to cloud engineering resources for performance analysis, application architecture, hands-on migrations, and go-live support.

Nokia and Google Cloud announced a new partnership to develop global cloud-based 5G radio solutions. The two companies will collaborate to combine Nokia’s Radio Access Network (RAN), Open RAN, Cloud RAN (vRAN) and edge cloud technologies with Google’s edge computing platform. Both Nokia and Google Cloud will explore new technologies to enhance their joint 5G Cloud RAN and edge cloud solutions and deliver additional 5G monetization opportunities for CSPs.

NetApp, a global cloud-led, data-centric software company held by the Fund, announced Spot Wave. This new application provides customers with solutions for simple, scalable, and efficient infrastructure for cloud-native applications. It automates provisioning, deployment, autoscaling, and optimization to run Apache Spark big data applications on Microsoft Azure Kubernetes in the cloud. Spot Wave also promises to help reduce cloud waste and costs by up to 90%.

## PERFORMANCE ATTRIBUTION:

For the month, Oracle Corp made the biggest contribution to the Fund, followed by Alphabet Inc., and Microsoft Corp. By weight, the Fund's largest exposure was to Alphabet Inc, followed by Oracle Corp, and Microsoft Corp.

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## SOURCES:

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<https://www.globenewswire.com/news-release/2021/03/15/2192750/0/en/Nokia-and-Google-Cloud-partner-to-develop-new-cloud-based-5G-radio-solutions.html>

<https://containerjournal.com/news/news-releases/with-spot-wave-netapp-helps-organizations-drive-down-infrastructure-cost-complexity-for-big-data-applications-on-kubernetes/>

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Your investments should too.

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