

TSX

BASE

MATERIALS & MINING WITH A COVERED CALL STRATEGY

KEY ETF FACTS

NAV PER UNIT: \$25.49 (BASE)
\$24.56 (BASE.B)

LISTING DATE: June 12, 2019

TSX TICKER(S): BASE (Hedged)
BASE.B (Unhedged)

TARGET YIELD: 8.00%

ASSET CLASS: Global Equities

STYLE: Index-Based with active covered call strategy

CUSIP: 30053C106 (BASE)
30053C205 (BASE.B)

EXCHANGE: Toronto Stock Exchange (TSX)

CURRENCY: CAD

MANAGEMENT FEE²: 0.60%

REGISTERED ACCOUNT ELIGIBILITY: Yes

DISTRIBUTION FREQUENCY: Monthly

KEY INDEX FACTS

INDEX: Solactive Materials & Mining Index PR CAD Hedged (BASE); Solactive Materials & Mining Index PR (BASE.B)

INDEX PROVIDER: Solactive AG

INDEX TICKER: SOLMAMIH (BASE)
SOLMAMIP (BASE.B)

NUMBER OF HOLDINGS: 20

WEIGHTING: Equal Weighted

REBALANCING SCHEDULE: Quarterly

INVESTMENT OBJECTIVE

BASE seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Global Materials & Mining Index, or any successor thereto, while mitigating downside risk. The ETF invests directly or indirectly in equity securities of global issuers engaged in the manufacturing, mining and/or integration of metals and materials, while writing covered call options on up to 33% of the portfolio securities, at the direction of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

TOP 10 HOLDINGS

	WEIGHT
1. ROYAL GOLD INC	5.57%
2. ANGLOGOLD ASHANTI LTD	5.57%
3. GOLD FIELDS LTD	5.49%
4. DUPONT DE NEMOURS INC	5.37%
5. NEWMONT CORP	5.24%
6. SOUTHERN COPPER CORP	5.15%
7. EASTMAN CHEMICAL CO	5.13%
8. SIBANYE STILLWATER LTD	5.11%
9. BHP GROUP PLC	5.01%
10. MMC NORILSK NICKEL PJSC	4.95%

SECTOR ALLOCATION

MATERIALS	100%
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GEOGRAPHIC ALLOCATION

UNITED STATES	45%
SOUTH AFRICA	16%
LUXEMBOURG	9%
BRAZIL	9%
PERU	5%
AUSTRALIA	5%
RUSSIA	5%
BRITAIN	5%
MONACO	4%



Who Should Consider This ETF?

Investors who are:

- Seeking capital appreciation through exposure to equity securities of companies involved in materials and mining
- Willing to take the risk associated with equity investments
- Seeking increased yield from covered call strategy

Percentages may not add up to 100% due to rounding.

¹ Estimate only. Actual yield changes daily based on market conditions. Target yield is gross of MER. Source: Bloomberg, Morningstar, as at January 29, 2021.

² Plus applicable sales taxes.

PERFORMANCE (%)

TOTAL RETURNS ³	1 MTH	3 MTH	6 MTH	YTD	1 YR	SI ⁴
BASE (HEDGED)	-0.50	17.06	20.39	-0.50	34.66	10.69
BASE.B (UNHEDGED)	-1.00	16.42	18.94	-1.00	30.84	9.51

Source: Bloomberg, as at January 29, 2021.

INDEX METHODOLOGY

FactSet RBICS: Sector Mining and Mineral Products, the Sub-Sector Coal and Uranium Mining, and the Industry Diversified Specialty /Performance Chemicals Makers. Companies classified in the RBICS Industry Locks and Deadbolts Manufacturing, the Sub-Sectors Minerals and Construction Materials, the Industry Groups Nonmetallic Minerals Products, Heavy Building Material and Aggregate Products, General Construction Materials Manufacturing, Architectural and Infrastructure Component Makers, Other Metal Product Manufacturing, and Nonmetallic Mineral Mining are excluded from the selection.

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The initial composition of the BASE Index as well as any ongoing adjustments upon rebalancing are based on certain criteria, including:

- (i) Constituent Issuers must have securities listed on an exchange (excluding exchange in a country that employs certain restrictions on foreign capital investment);
- (ii) Constituent Issuers must have a minimum market capitalization of CAD 5 billion;
- (iii) Constituent Issuers must meet a minimum liquidity threshold of CAD 2 million.

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The securities of the Constituent Issuers are then ranked by market capitalization in descending order and the 20 highest ranked securities are selected for inclusion into the Index.

³ For the period ending January 29, 2021. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

⁴ Performance since inception of BASE and BASE.B on June 12, 2019, as at January 29, 2021.

DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

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