

High Interest Savings Account Fund

HISA seeks to maximize monthly income while preserving capital and liquidity by investing primarily in high interest deposit accounts.

As at December 31, 2020



ETF TICKER: HISA

MUTUAL FUND FUNDSERV CODE: EVF200 (Class A); EVF201 (Class F)

UPDATE:

The Fund's assets are allocated between four Canadian financial institutions: Bank of Montreal, Canadian Imperial Bank of Commerce, Bank of Nova Scotia and National Bank of Canada. The allocation across the four financial institutions is 22%, 22%, 16% and 39% respectively.

During the first quarter of 2020, there were three rate changes to the key Bank of Canada overnight target rate. All three took place in the month of March as part of the Government's response to the COVID-19 pandemic. On March 4, the rate changed from 1.75% to 1.25%. On March 16, there was an additional rate cut of 0.5% sending the policy rate to 0.75%. March 27 saw the last rate change for the period with a further 0.5% rate cut, bringing the overnight rate to 0.25%.

The Bank of Canada maintained its overnight target rate at 0.25% for the balance of 2020 in light of the on-going pandemic conditions.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

