



Evolve ETFs



TSX

CARS

EVOLVE AUTOMOBILE INNOVATION INDEX FUND

An investment opportunity in the evolving automobile industry.

TICKERS: CARS (Hedged); CARS.B (Unhedged); CARS.U (USD)

FUNDSEV CODES: EVF140 (Class F); EVF141 (Class A)

EXCHANGE: Toronto Stock Exchange (TSX)

INCEPTION DATE: September 29, 2017 (CARS & CARS.B)

November 3, 2017 (CARS.U)

April 23, 2019 (EVF140 & EVF141)

MANAGEMENT FEE¹: 0.40%

MUTUAL FUND CLASS A TRAILER¹: 1.00%

INDEX: Solactive Future Cars Index CAD Hedged (CARS)

Solactive Future Cars Index (CARS.B)

Solactive Future Cars Index USD (CARS.U)

INDEX REBALANCING: Quarterly

CARS invests primarily in equity securities of companies that are directly or indirectly involved in developing electric drive-trains, autonomous driving or network connected services for automobiles.

REASONS TO BUY:

1. DIVERSIFIED EXPOSURE

Diversified exposure to companies that are directly or indirectly involved in defining the future of the automobile.

2. GLOBAL



3. ESG IMPACT

Portfolio consists of companies supporting electric vehicles and clean-driving technologies.

¹ Plus applicable sales taxes.

Scotia Plaza, 40 King Street West, Suite 3404, Toronto ON M5H3Y2

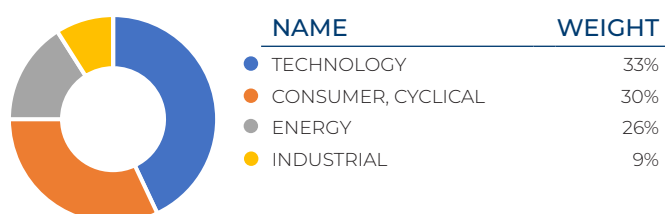
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PERFORMANCE (%)

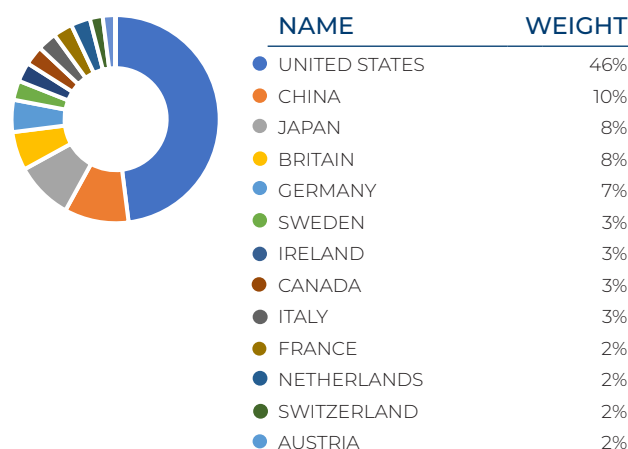
TOTAL RETURNS*	1 MTH	YTD	1 YR	2 YR	3 YR	SI**
CARS (HEDGED)	8.97	93.28	93.28	71.25	33.06	31.57
CARS.B (UNHEDGED)	7.96	100.58	100.58	69.89	35.72	34.35
CARS.U (USD)	10.11	104.57	104.57	75.89	34.99	31.71

Source: Bloomberg, as at December 31, 2020. ** Performance of CARS & CARS.B since inception on September 29, 2017 and CARS.U performance since inception on November 3, 2017.

SECTOR ALLOCATION:



GEOGRAPHIC ALLOCATION:



TOP 10 HOLDINGS:

Visteon*


ITM POWER
Energy Storage | Clean Fuel


NIO


PLUG POWER


GS YUASA


Ambarella™


CeresPower


MAXLINEAR


fuelcellenergy

NISSAN

As at December 31, 2020.

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*For the period ending December 31, 2020. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.