

**TSX**

**DIVS**

SUB-ADVISOR\*:



## KEY FUND FACTS

### NAV PER UNIT:

\$14.70 (DIVS)  
\$16.92 (EVF100)  
\$18.48 (EVF101)

### INCEPTION DATE:

September 29, 2017 (DIVS)  
April 23, 2019 (EVF100 & EVF101)

ETF TSX TICKER(S): DIVS (Unhedged)

### MUTUAL FUND FUNDSERV CODE(S):

EVF100 (Unhedged Class F)  
EVF101 (Unhedged Class A)

TARGET YIELD<sup>1</sup>: 5.16%

ASSET CLASS: Canadian Preferred Shares

STYLE: Active

CUSIP: 30052A101 (DIVS)

EXCHANGE: Toronto Stock Exchange (TSX)

CURRENCY: CAD

MANAGEMENT FEE<sup>2</sup>: 0.65%

MUTUAL FUND CLASS A TRAILER<sup>2</sup>: 0.75%

DISTRIBUTION FREQUENCY: Monthly

REGISTERED ACCOUNT ELIGIBILITY: Yes

NUMBER OF SECURITIES: 62

SUB-ADVISOR: Addenda Capital

Preferred shares are hybrid securities with both equity and fixed income characteristics.

## INVESTMENT OBJECTIVE

DIVS seeks to provide holders of Units with stable income and long-term capital appreciation by investing primarily in a diversified mix of preferred shares of primarily Canadian issuers, in addition to U.S. and international issuers.

## TOP 10 ISSUES

	WEIGHT
1. ENBRIDGE INC (ENB/PD CN PFD)	4.32%
2. CANADIAN IMPERIAL BANK OF COMMERCE (CM/PS CN PFD)	3.90%
3. POWER CORP OF CANADA (POW/PG CN PFD)	3.83%
4. ROYAL BANK OF CANADA (RY/PQ CN PFD)	3.76%
5. BANK OF MONTREAL (BMO/PW CN PFD)	3.05%
6. TORONTO-DOMINION BANK/ THE (TD/FB CN PFD)	3.04%
7. TORONTO-DOMINION BANK/ THE (TD/FC CN PFD)	2.80%
8. BANK OF MONTREAL (BMO/PT CN PFD)	2.74%
9. ROYAL BANK OF CANADA (RY/PZ CN PFD)	2.66%
10. CANADIAN IMPERIAL BANK OF COMMERCE (CM/PR CN PFD)	2.60%

## SECTOR ALLOCATION

FINANCIAL	72%
ENERGY	23%
DIVERSIFIED	2%
UTILITIES	1%
COMMUNICATIONS	1%
FUNDS	1%

## GEOGRAPHIC ALLOCATION

CANADA	100%
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### Who Should Consider This Fund?

Investors who are seeking:

- Yield
- Portfolio diversification
- Capital appreciation

Percentages may not add up to 100% due to rounding.

<sup>1</sup> Estimate only. Actual yield changes daily based on market conditions.

Target yield is gross of MER. Source: Addenda Capital, as at August 31, 2020.

<sup>2</sup> Plus applicable sales taxes.

\* Prior to April 1, 2020, the sub-advisor to the Evolve Active Canadian Preferred Share Fund was Foyston, Gordon & Payne Inc.

## PERFORMANCE (%)

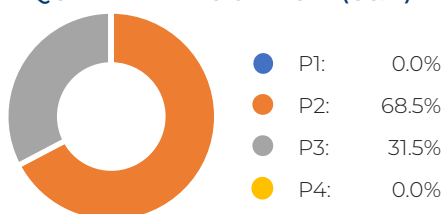
TOTAL RETURNS <sup>3</sup>	1 MTH	3 MTH	6 MTH	YTD	1 YR	2 YR	SI <sup>4</sup>
DIVS	5.10	17.54	-3.42	-9.23	-0.52	-11.86	-5.68
S&P/TSX Preferred Share Index (TXPRAR) <sup>5</sup>	4.55	15.59	2.17	-1.23	6.04	-4.25	-1.01

Source: Bloomberg, as at August 31, 2020.

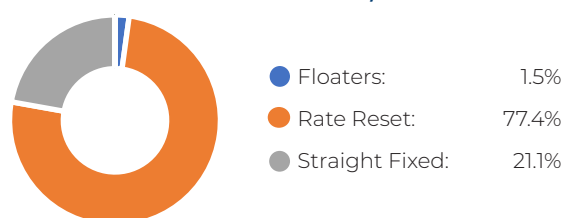
## SUMMARY\*

NUMBER OF SECURITIES	62
WEIGHTED AVERAGE PRICE	\$19.36
TARGET YIELD <sup>1</sup>	5.16%

### QUALITY ALLOCATION (S&P)\*



### TERM STRUCTURE/TYPE\*



\*Source: Addenda Capital, as at August 31, 2020.

<sup>1</sup> Estimate only. Actual yield changes daily based on market conditions. Target yield is gross of MER.

<sup>3</sup> For the period ending August 31, 2020. The indicated rates of return are the historical annual compounded total returns including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

<sup>4</sup> Performance since inception on September 29, 2017, as at August 31, 2020.

<sup>5</sup> The S&P/TSX Preferred Share Index (TXPRAR Index) is designed to track to the performance of the Canadian preferred stock market.

## ABOUT ADDENDA CAPITAL ([www.addendacapital.com](http://www.addendacapital.com))

Addenda Capital is one of Canada's largest multi-asset investment firms, with over \$31.7 billion in assets under management\*, including \$20.8 billion in fixed income and \$1.1 billion in preferred shares. Addenda's client base is primarily made up of pension, private wealth, insurance, corporations and foundations. Addenda is owned by The Co-operators Insurance Company which is one of Canada's largest insurance companies with over 5,000 employees and founded in 1945.

Source: Addenda Capital, as at December 31, 2019. \*Includes \$870 million in Advisory assets and \$435 million in Overlay assets.

## DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds (funds). Please read the prospectus before investing. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to ETFs and mutual funds. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units.

Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

## Evolve ETFs

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