



Evolve ETFs

TSX

EARN

## EVOLVE ACTIVE GLOBAL FIXED INCOME FUND

Active Fixed Income Management Seeks to Generate Alpha over Passive Strategies

TICKER: EARN

FUNDSEV CODES: EVF130 (Class F); EVF131 (Class A)

EXCHANGE: Toronto Stock Exchange (TSX)

LISTING DATE: November 14, 2018 (EARN)

April 23, 2018 (EVF130 & EVF131)

ASSET CLASS: Global Fixed Income

MANAGEMENT FEE<sup>1</sup>: 0.65%

MUTUAL FUND CLASS A TRAILER<sup>1</sup>: 0.75%

STYLE: Actively Managed

SUB-ADVISOR: Allianz Global Investors

EARN seeks to generate positive returns throughout the interest rate and economic cycles, firstly by allocating to different credit asset classes, and also through bottom-up individual security selection.

### REASONS TO BUY:

#### 1. ACTIVELY MANAGED BY AN EXPERIENCED TEAM OF GLOBAL SPECIALISTS

- 30+ years of global fixed income expertise
- Diversified multi-asset exposure

#### 2. GLOBAL EXPOSURE



#### 3. RISK MANAGEMENT

- Outstanding proprietary tools for managing risk and protecting against distress
- Mitigate risks associated with interest rates and credit spreads

### PORTFOLIO METRICS:

DURATION: 3.28 years

INDICATIVE YIELD<sup>2</sup>: 3.69%

NUMBER OF HOLDINGS: 129

AVERAGE CREDIT RATING: BBB

<sup>1</sup> Plus applicable sales taxes

<sup>2</sup> Gross of MER

Source: Allianz Global Investors, as at May 29, 2020

## AN EXPERIENCED MANAGER: ALLIANZ GLOBAL INVESTORS ( "ALLIANZGI" )

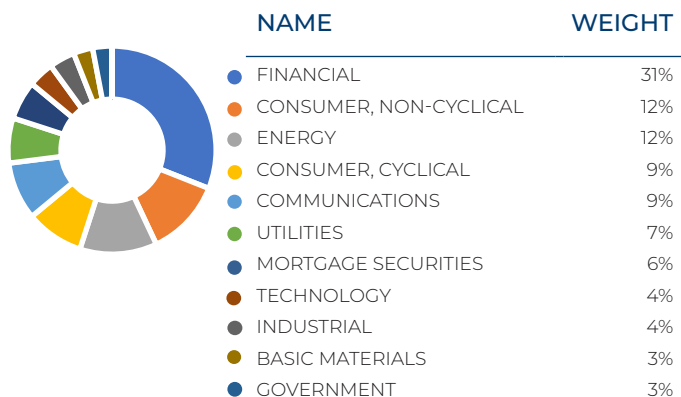


One of the world's leading active investment managers.

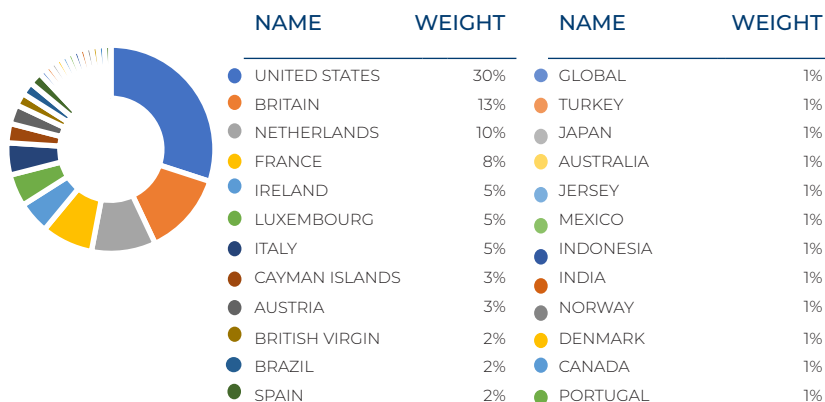
## AllianzGI's Competitive Advantage:

- ✓ Manages over \$577 billion in assets, including over \$212 billion in global fixed income (as at December 31, 2018)
- ✓ Offers clients a wide range of actively managed strategies and solutions across the risk/return spectrum
- ✓ Employs more than 700 investment professionals across 25 offices worldwide
- ✓ Established expertise in equities, fixed-income, multi-asset and alternative investments

## SECTOR ALLOCATION:



## GEOGRAPHIC ALLOCATION:



## TOP 10 HOLDINGS:

- |   |       |  |       |
|---|-------|--|-------|
| 1. Phoenix Group Holdings PLC (PHNXLN 4 1/8 07/20/22) | 1.90% | 6. Arrow CMBS 2018 DAC (ARWC 2018-1 A1)                          | 1.30% |
| 2. United States Treasury Bill (B 06/25/20)           | 1.67% | 7. Logisor Financing Sarl (LOGICR 2 1/4 05/13/25)                | 1.25% |
| 3. BPCE SA (BPCEGP 4 5/8 07/18/23)                    | 1.36% | 8. Tesco Corporate Treasury Services PLC (TSCOLN 1 3/8 10/24/23) | 1.25% |
| 4. Credit Agricole Assurances SA (ACAFP 4 1/4 PERP)   | 1.33% | 9. Votorantim Cimentos International SA (VOTORA 3 1/2 07/13/22)  | 1.25% |
| 5. NN Group NV (NNGRNV 4 3/8 PERP)                    | 1.32% | 10. FCT Credit Agricole Habitat 2018 (ACAHB 2018-1 A)            | 1.24% |

As at May 29, 2020.

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