

TSX

PREF

HIGH CREDIT QUALITY PORTFOLIO OF CANADIAN PREFERRED SHARES

Preferred shares are hybrid securities with both equity and fixed income characteristics.

KEY FUND FACTS

NAV PER UNIT: \$24.91
INCEPTION DATE: September 26, 2019
ETF TSX TICKER(S): PREF
INDICATIVE YIELD¹: 5.21%
ASSET CLASS: Canadian Preferred Shares
STYLE: Index-Based
CUSIP: 30053D104
EXCHANGE: Toronto Stock Exchange (TSX)
CURRENCY: CAD (Unhedged)
MANAGEMENT FEE²: 0.45%
DISTRIBUTION FREQUENCY: Monthly
REGISTERED ACCOUNT ELIGIBILITY: Yes
KEY INDEX FACTS
INDEX: Solactive Dividend Stability Canada Preferred Share Index
INDEX PROVIDER: Solactive AG
INDEX TICKER: SOLPREFP
WEIGHTING: Market Cap
REBALANCING SCHEDULE: Annually
INDEX HOLDINGS: 50

INVESTMENT OBJECTIVE

PREF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Dividend Stability Canada Preferred Share Index, or any successor thereto. PREF invests primarily in preferred equity securities of companies listed in Canada.

TOP 10 ISSUES

TOP 10 ISSUES	WEIGHT
1. TC ENERGY CORP (TRP/PK CN PFD)	8.09%
2. ENBRIDGE INC (ENB/FI CN PFD)	6.23%
3. TC ENERGY CORP (TRP/PJ CN PFD)	4.26%
4. WESTCOAST ENERGY INC (W/PM CN PFD)	2.53%
5. ROYAL BANK OF CANADA (RY/PA CN PFD)	2.49%
6. EMERA INC (EMA/PH CN PFD)	2.44%
7. ROYAL BANK OF CANADA (RY/PW CN PFD)	2.42%
8. BROOKFIELD ASSET MANAGEMENT INC (BAM/FJ CN PFD)	2.40%
9. BROOKFIELD ASSET MANAGEMENT INC (BAM/FI CN PFD)	2.35%
10. GREAT-WEST LIFECO INC (GWO/PG CN PFD)	2.35%

SECTOR ALLOCATION

SECTOR ALLOCATION	
FINANCIAL	44%
ENERGY	30%
UTILITIES	20%
CONSUMER, NON-CYCLICAL	6%

GEOGRAPHIC ALLOCATION

GEOGRAPHIC ALLOCATION	
CANADA	100%

Percentages may not add up to 100% due to rounding.

¹ Gross of MER. Source: Bloomberg, as at February 28, 2020.

² Plus applicable sales taxes.



Who Should Consider This ETF?

Investors:

- Seeking exposure to preferred shares
- That are willing to take the risks associated with preferred shares
- Seeking yield from preferred shares

INDEX METHODOLOGY

The Solactive Dividend Stability Canada Preferred Share Index measures the performance of 50 preferred equity securities of companies listed on the TSX, based on market capitalization. The initial composition of the Index as well as any ongoing adjustments upon rebalancing are based on certain criteria, including:

Constituent Securities will be comprised of preferred shares traded in Canadian dollars and listed on the TSX, excluding split share corporations.

+

Constituent Securities will have a credit rating of at least P3L or higher (S&P Global Ratings Canada or DBRS group of companies).

+

Constituent Issuers must have a minimum size of \$100 million par value, and a minimum average daily trading volume of at least \$100,000 over the prior 12-month period.

TERM STRUCTURE/TYPE



Fixed Reset:	55.2%
Floaters (Float & Float Reset):	0.0%
Straight Fixed:	43.8%

SUMMARY

NUMBER OF SECURITIES	50
AVERAGE PRICE ³	\$24.61
INDICATIVE YIELD ¹	5.21%

Source: Bloomberg, as at February 28, 2020.

¹ Gross of MER

³ Source: CIBC Mellon, as at February 28, 2020.

QUALITY ALLOCATION (S&P)



P1:	29.20%
P2:	51.00%
P3:	18.80%
P4:	0.00%

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds (funds). Please read the prospectus before investing. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to ETFs and mutual funds. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units.

Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Evolve ETFs

Brookfield Place, 161 Bay Street, Suite 2700, Toronto ON M5J 2S1
416.214.4884 | 1.844.370.4884 | www.evolveetfs.com



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