



**TSX**  
**EARN**

# EVOLVE ACTIVE GLOBAL FIXED INCOME FUND

Active Fixed Income Management Seeks to Generate Alpha over Passive Strategies

TICKER: EARN

FUNDSERV CODES: EVF130 (Class F); EVF131 (Class A)

EXCHANGE: Toronto Stock Exchange (TSX)

LISTING DATE: November 14, 2018 (EARN)

April 23, 2018 (EVF130 & EVF131)

ASSET CLASS: Global Fixed Income

MANAGEMENT FEE<sup>1</sup>: 0.65%

MUTUAL FUND CLASS A TRAILER<sup>1</sup>: 0.75%

STYLE: Actively Managed

SUB-ADVISOR: Allianz Global Investors

EARN seeks to generate positive returns throughout the interest rate and economic cycles, firstly by allocating to different credit asset classes, and also through bottom-up individual security selection.

## REASONS TO BUY:

### 1. ACTIVELY MANAGED BY AN EXPERIENCED TEAM OF GLOBAL SPECIALISTS

- 30+ years of global fixed income expertise
- Diversified multi-asset exposure

### 2. GLOBAL EXPOSURE



### 3. RISK MANAGEMENT

- Outstanding proprietary tools for managing risk and protecting against distress
- Mitigate risks associated with interest rates and credit spreads

## PORTFOLIO METRICS:

DURATION: 3.26 years

INDICATIVE YIELD<sup>2</sup>: 3.83%

NUMBER OF HOLDINGS: 138

AVERAGE CREDIT RATING: BBB

<sup>1</sup> Plus applicable sales taxes

<sup>2</sup> Gross of MER

Source: Allianz Global Investors, as at February 28, 2020

## AN EXPERIENCED MANAGER: ALLIANZ GLOBAL INVESTORS ( "ALLIANZGI" )

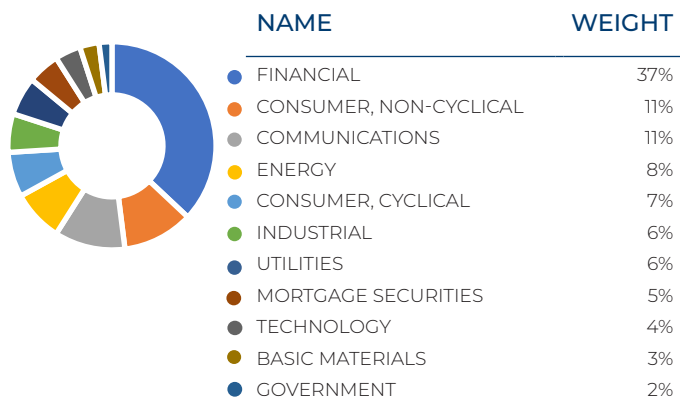


One of the world's leading active investment managers.

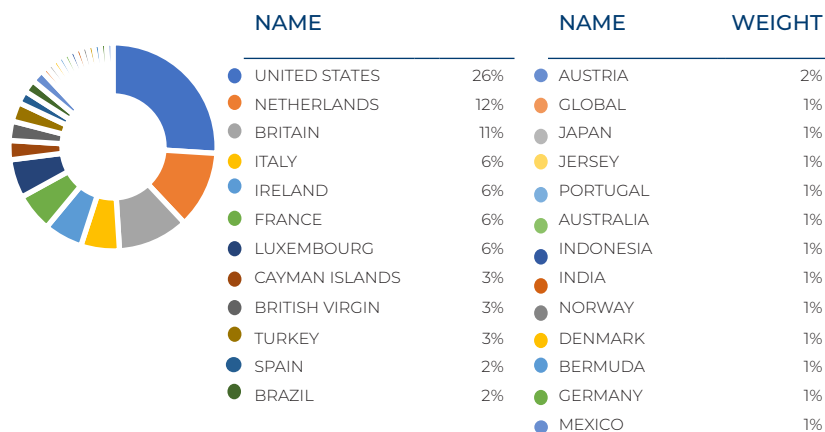
## AllianzGI's Competitive Advantage:

- ✓ Manages over \$577 billion in assets, including over \$212 billion in global fixed income (as at December 31, 2018)
- ✓ Offers clients a wide range of actively managed strategies and solutions across the risk/return spectrum
- ✓ Employs more than 700 investment professionals across 25 offices worldwide
- ✓ Established expertise in equities, fixed-income, multi-asset and alternative investments

## SECTOR ALLOCATION:



## GEOGRAPHIC ALLOCATION:



## TOP 10 HOLDINGS:

1. Phoenix Group Holdings PLC (PHNXLN 4 1/8 07/20/22)	1.73%	6. Logicor Financing Sarl (LOGICR 2 1/4 05/13/25)	1.16%
2. United States Treasury Bill (B 06/25/20)	1.44%	7. NN Group NV (NNGRNV 4 3/8 PERP)	1.15%
3. BPCE SA (BPCEGP 4 5/8 07/18/23)	1.21%	8. Arrow CMBS 2018 DAC (ARWC 2018-1 A1)	1.15%
4. Voya Financial Inc (VOYA 5.65 05/15/53)	1.17%	9. Votorantim Cimentos International SA (VOTORA 3 1/2 07/13/22)	1.12%
5. Credit Agricole Assurances SA (ACAAP 4 1/4 PERP)	1.16%	10. BAWAG Group AG (BGAV 2 3/8 03/26/29)	1.10%

As at February 28, 2020.

Brookfield Place, 161 Bay Street, Suite 2700 | Toronto ON | M5J 2S1

416.214.4884 | 1.844.370.4884 | [www.evolveetfs.com](http://www.evolveetfs.com)

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