



Evolve ETFs

TSX

EARN

## EVOLVE ACTIVE GLOBAL FIXED INCOME FUND

Active Fixed Income Management Seeks to Generate Alpha over Passive Strategies

TICKER: EARN

FUNDSERV CODES: EVF130 (Class F); EVF131 (Class A)

EXCHANGE: Toronto Stock Exchange (TSX)

LISTING DATE: November 14, 2018 (EARN)

April 23, 2018 (EVF130 & EVF131)

ASSET CLASS: Global Fixed Income

MANAGEMENT FEE<sup>1</sup>: 0.65%

MUTUAL FUND CLASS A TRAILER<sup>1</sup>: 0.75%

STYLE: Actively Managed

SUB-ADVISOR: Allianz Global Investors

EARN seeks to generate positive returns throughout the interest rate and economic cycles, firstly by allocating to different credit asset classes, and also through bottom-up individual security selection.

### REASONS TO BUY:

#### 1. ACTIVELY MANAGED BY AN EXPERIENCED TEAM OF GLOBAL SPECIALISTS

- 30+ years of global fixed income expertise
- Diversified multi-asset exposure

#### 2. GLOBAL EXPOSURE



#### 3. RISK MANAGEMENT

- Outstanding proprietary tools for managing risk and protecting against distress
- Mitigate risks associated with interest rates and credit spreads

### PORTFOLIO METRICS:

DURATION: 3.28 years

INDICATIVE YIELD<sup>2</sup>: 3.81%

NUMBER OF HOLDINGS: 124

AVERAGE CREDIT RATING: BBB

<sup>1</sup> Plus applicable sales taxes

<sup>2</sup> Gross of MER

As at September 30, 2019

## AN EXPERIENCED MANAGER: ALLIANZ GLOBAL INVESTORS ( "ALLIANZGI" )

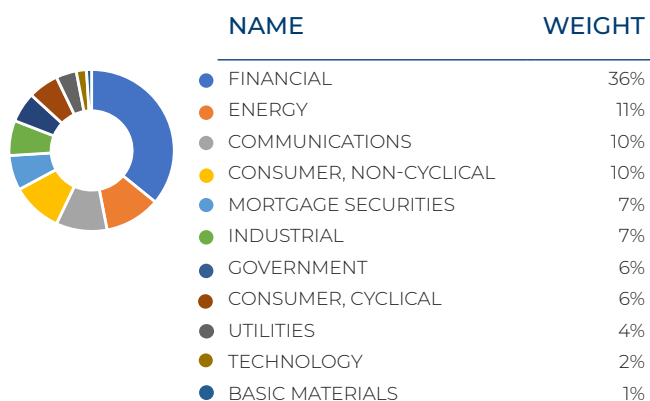


One of the world's leading active investment managers.

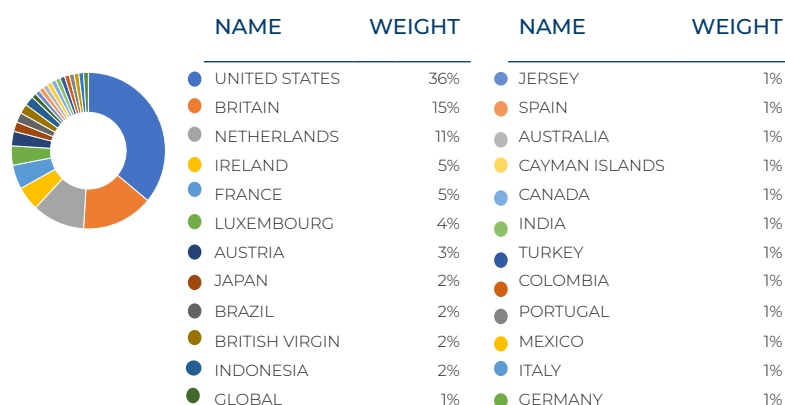
## AllianzGI's Competitive Advantage:

- ✓ Manages over USD \$612 billion in assets, including over USD \$36 billion in global fixed income (as at June 30, 2018)
- ✓ Offers clients a wide range of actively managed strategies and solutions across the risk/return spectrum
- ✓ Employs more than 2,700 people across 25 locations
- ✓ Established expertise in equities, fixed-income, multi-asset and alternative investments
- ✓ Manages over USD \$612 billion in assets, including over

## SECTOR ALLOCATION:



## GEOGRAPHIC ALLOCATION:



## TOP 10 HOLDINGS:

- |  |       |   |       |
|--|-------|---|-------|
| 1. United States Treasury Bill (B 07/18/19)            | 4.94% | 6. Arrow CMBS 2018 DAC (ARWC 2018-1 A1)       | 1.50% |
| 2. Phoenix Group Holdings PLC (PHNXLN 4 1/8 07/20/22)  | 2.14% | 7. Voya Financial Inc (VOYA 5.65 05/15/53)    | 1.50% |
| 3. Royal Bank of Scotland Group PLC (RBS 6.1 06/10/23) | 1.59% | 8. NN Group NV (NNGRNV 4 3/8 PERP)            | 1.50% |
| 4. CYBG PLC (CYBGLN 3 1/8 06/22/25)                    | 1.51% | 9. Eircom Finance DAC (EIRCOM 3 1/2 05/15/26) | 1.46% |
| 5. Credit Agricole Assurances SA (ACAFP 4 1/4 PERP)    | 1.50% | 10. Selecta Group BV (SELNSW 5 7/8 02/01/24)  | 1.42% |

As at September 30, 2019.

Brookfield Place, 161 Bay Street, Suite 2700 | Toronto ON | M5J 2S1

416.214.4884 | 1.844.370.4884 | [www.evolveetfs.com](http://www.evolveetfs.com)

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds (funds). Please read the prospectus before investing. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to ETFs and mutual funds. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.