

NEO

FIXD

SUB-ADVISOR:



FOYSTON, GORDON & PAYNE INC.

INVESTMENT COUNSEL

KEY FUND FACTS

NAV PER UNIT:

\$19.97 (FIXD)
\$20.33 (EVF110)
\$20.41 (EVF111)

INCEPTION DATE:

March 29, 2018 (FIXD)
June 4, 2019 (EVF110 & EVF111)

ETF NEO TICKER(S): FIXD

MUTUAL FUND FUNDSERV CODE(S):

EVF110 (Unhedged Class F)
EVF111 (Unhedged Class A)

INDICATIVE YIELD¹: 4.24%

ASSET CLASS: Canadian Fixed Income

STYLE: Active

CUSIP: 30053A100

EXCHANGE: Aequitas NEO Exchange Inc. (NEO)

CURRENCY: CAD

MANAGEMENT FEE²: 0.45%

MUTUAL FUND CLASS A TRAILER²: 0.75%

DISTRIBUTION FREQUENCY: Monthly

REGISTERED ACCOUNT ELIGIBILITY: Yes

NUMBER OF HOLDINGS: 62

SUB-ADVISOR: Foyston, Gordon & Payne Inc.

INVESTMENT OBJECTIVE

FIXD seeks to provide a stable rate of return, primarily through income, and to a lesser extent, capital appreciation. This ETF invests primarily in domestic and international high quality fixed income securities, and to a lesser extent, adding yield or enhancing returns on the portfolio by opportunistically investing in international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds.

TOP 10 ISSUES

WEIGHT

1. EVOLVE ACTIVE CANADIAN PREFERRED SHARE FUND (DIVS CN EQUITY)	10.72%
2. PROVINCE OF SASKATCHEWAN CANADA (SCDA 3.05 12/02/28)	4.14%
3. PROVINCE OF ONTARIO CANADA (ONT 2.6 06/02/25)	3.86%
4. PROVINCE OF BRITISH COLUMBIA CANADA (BRCOL 3.2 06/18/44)	3.18%
5. CANADIAN WESTERN BANK (CWBCN 3.668 06/11/29)	3.15%
6. PROVINCE OF ALBERTA CANADA (ALTA 2.9 09/20/29)	3.09%
7. CANADA HOUSING TRUST NO 1 (CANHOU 1 1/4 06/15/21)	2.99%
8. EMPIRE LIFE INSURANCE CO/THE (ELFCN 3.664 03/15/28)	2.94%
9. BOW CENTRE STREET LP (HRUCN 3.69 06/14/21)	2.84%
10. TORONTO-DOMINION BANK/THE (TD 2.85 03/08/24)	2.67%

SECTOR ALLOCATION

FINANCIAL	39%
GOVERNMENT	25%
FUNDS	11%
UTILITIES	6%
ENERGY	5%
CONSUMER, NON-CYCLICAL	5%
COMMUNICATIONS	4%
INDUSTRIAL	3%
MORTGAGE SECURITIES	2%



Who Should Consider This Fund?

Investors who are:

- Seeking exposure to an actively managed portfolio of high quality fixed income securities issued by corporations and governments
- Willing to take the risks associated with international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds
- Seeking enhanced yield potential and a steady source of income from their investment

GEOGRAPHIC ALLOCATION

CANADA	88%
GLOBAL	11%
UNITED STATES	1%

Percentages may not add up to 100% due to rounding.

¹ Gross of MER

² Plus applicable sales taxes.

PORTFOLIO CHARACTERISTICS

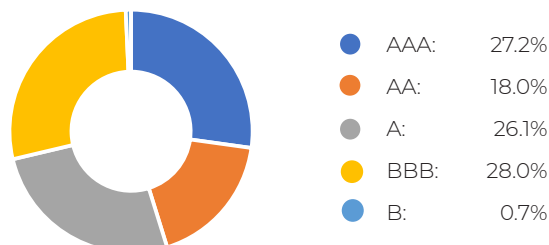
Core Plus	Actual (%)
CANADAS	20.51
CORPORATES	49.51
· Communication	3.48
· Energy	7.85
· Financial	20.23
· Industrial	4.11
· Infrastructure	6.58
· Real Estate	6.90
· Securitization	0.00
PROVINCIALS	19.09
MUNICIPALS	0.00
PREFERRED	11.25
	100.00

PERFORMANCE (%)

TOTAL RETURNS ³	1 MTH	3 MTH	6 MTH	YTD	1 YR	SI ⁴
FIXD	0.57	1.59	4.09	5.55	4.25	4.78

Source: Bloomberg Finance L.P., as at August 30, 2019.

CREDIT ALLOCATION



Average Credit Quality	A
Duration	6.57 years
Indicative Yield	4.24%
Yield to Maturity	2.95%

As at August 30, 2019.

³ For the period ending August 30, 2019. The indicated rates of return are the historical annual compounded total returns including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

⁴ Performance since inception on March 29, 2018, as at August 30, 2019.

ABOUT FOYSTON, GORDON & PAYNE INC. (www.foyston.com)

Foyston, Gordon & Payne Inc. ("FGP") is a value-style investment management firm founded in 1980 to provide portfolio management services to organizations and high net worth individuals. FGP manages approximately \$13 billion in Canadian equities, foreign equities, and Canadian bonds. FGP believes that high quality, sustainable earnings should contribute to producing excellent longer-term value-added results. The firm's portfolio managers and analysts use a strict discipline to ensure they do not overpay for earnings. Quality and value are the primary determinants of the excellent long term results provided to FGP's clients.

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds (funds). Please read the prospectus before investing. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to ETFs and mutual funds. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units.

Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Evolve ETFs

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