



SUB-ADVISOR:

Allianz 
Global Investors

KEY FUND FACTS

NAV PER UNIT:

\$51.31 (EARN)
\$50.57 (EVF130)
\$51.42 (EVF131)

INCEPTION DATE:

November 14, 2018 (EARN)
April 23, 2019 (EVF130 & EVF131)

ETF TSX TICKER(S): EARN (Hedged)

MUTUAL FUND FUNDSERV CODE(S):

EVF130 (Hedged Class F)
EVF131 (Hedged Class A)

INDICATIVE YIELD¹: 3.61%

ASSET CLASS: Global Fixed Income

STYLE: Active

CUSIP: 30053B108

EXCHANGE: Toronto Stock Exchange (TSX)

CURRENCY: CAD

MANAGEMENT FEE²: 0.65%

MUTUAL FUND CLASS A TRAILER²: 0.75%

DISTRIBUTION FREQUENCY: Monthly

REGISTERED ACCOUNT ELIGIBILITY: Yes

NUMBER OF HOLDINGS: 117

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Percentages may not add up to 100% due to rounding.

¹ Gross of MER

² Plus applicable sales taxes.

INVESTMENT OBJECTIVE

EARN seeks to generate positive returns throughout the interest rate and economic cycles, firstly by allocating to different credit asset classes, and also through bottom-up individual security selection. EARN seeks to provide long term returns in excess of the 3 month U.S. dollar London Interbank Offered Rate ("LIBOR") by investing primarily in global debt securities of corporate issuers.

TOP 10 HOLDINGS

	WEIGHT
1. UNITED STATES TREASURY BILL (B 07/16/20)	4.94%
2. PHOENIX GROUP HOLDINGS PLC (PHNXLN 4 1/8 07/20/22)	2.12%
3. ROYAL BANK OF SCOTLAND GROUP PLC (RBS 6.1 06/10/23)	1.59%
4. CREDIT AGRICOLE ASSURANCES SA (ACAFP 4 1/4 PERP)	1.55%
5. NN GROUP NV (NNGRNV 4 3/8 PERP)	1.55%
6. ARROW CMBS 2018 DAC (ARWC 2018-1 A1)	1.51%
7. VOYA FINANCIAL INC (VOYA 5.65 05/15/53)	1.50%
8. CYBG PLC (CYBGLN 3 1/8 06/22/25)	1.49%
9. EIRCOM FINANCE DAC (EIRCOM 3 1/2 05/15/26)	1.48%
10. SELECTA GROUP BV (SELNSW 5 7/8 02/01/24)	1.44%

SECTOR ALLOCATION

FINANCIAL	35%
COMMUNICATIONS	11%
ENERGY	11%
CONSUMER, NON-CYCLICAL	10%
MORTGAGE SECURITIES	7%
INDUSTRIAL	6%
GOVERNMENT	6%
CONSUMER, CYCLICAL	5%
UTILITIES	4%
TECHNOLOGY	3%
BASIC MATERIALS	2%

GEOGRAPHIC ALLOCATION

UNITED STATES	34%
BRITAIN	15%
NETHERLANDS	12%
FRANCE	5%
IRELAND	5%
LUXEMBOURG	5%
AUSTRIA	3%
JAPAN	3%
BRAZIL	2%
BRITISH VIRGIN	2%
INDONESIA	2%
GLOBAL	2%
JERSEY	1%
SPAIN	1%
CAYMAN ISLANDS	1%
AUSTRALIA	1%
GERMANY	1%
SAUDI ARABIA	1%
FINLAND	1%
CANADA	1%
MEXICO	1%
ITALY	1%



Who Should Consider This Fund?

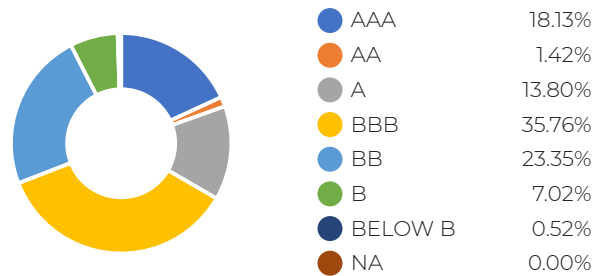
Investors:

- Seeking exposure to an actively managed portfolio of global fixed income securities of corporate issuers
- That are willing to accept the degree of risks associated with global fixed income securities and investment grade debt securities
- Seeking income and long term capital appreciation from their investment in a diversified mix of global fixed income securities

PORTFOLIO CHARACTERISTICS

Duration	3.01 years
Average Rating	BBB+
Sharpe Ratio	1.75

CREDIT ALLOCATION



As at August 30, 2019.

ABOUT ALLIANZ GLOBAL INVESTORS (www.allianzgi.com)

Allianz Global Investors is a leading active asset manager with over 700 investment professionals* in 25 offices worldwide and managing USD \$612 billion in assets for individuals, families and institutions. Active is the most important word in our vocabulary. Active is how we create and share value with clients. We believe in solving, not selling, and in adding value beyond pure economic gain. We invest for the long term, employing our innovative investment expertise and global resources. Our goal is to ensure a superior experience for our clients, wherever they are based and whatever their investment needs.

Active is: Allianz Global Investors

Data as of June 30, 2018 (*as of December 31, 2017)

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds (funds). Please read the prospectus before investing. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to ETFs and mutual funds. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units.

Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Evolve ETFs

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