**Evolve Marijuana Fund**

**TSX SEED**

**KEY ETF FACTS**

- **NAV PER UNIT:** $24.04
- **LISTING DATE:** February 12, 2018
- **TSX TICKER(S):** SEED (Unhedged)
- **INDICATIVE YIELD:** 7.00%
- **ASSET CLASS:** Sector Equities
- **STYLE:** Active
- **CUSIP:** 30052T100
- **EXCHANGE:** Toronto Stock Exchange (TSX)
- **CURRENCY:** CAD
- **MANAGEMENT FEE:** 0.75%
- **DISTRIBUTION FREQUENCY:** Monthly
- **REGISTERED ACCOUNT ELIGIBILITY:** Yes
- **NUMBER OF HOLDINGS:** 26
- **MANAGER:** Evolve Funds Group Inc.

**INVESTMENT OBJECTIVE**

SEED is to seek to provide holders of Units with long-term capital appreciation by actively investing in a diversified mix of equity securities of issuers that are involved in the marijuana industry.

**TOP 10 HOLDINGS**

<table>
<thead>
<tr>
<th>Position</th>
<th>Company Name</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>AURORA CANNABIS INC</td>
<td>15.63%</td>
</tr>
<tr>
<td>2.</td>
<td>CANOPY GROWTH CORP</td>
<td>9.24%</td>
</tr>
<tr>
<td>3.</td>
<td>CHARLOTTE'S WEB HOLDINGS INC</td>
<td>5.38%</td>
</tr>
<tr>
<td>4.</td>
<td>ORGANICGRAM HOLDINGS INC</td>
<td>5.38%</td>
</tr>
<tr>
<td>5.</td>
<td>HEXO CORP</td>
<td>4.97%</td>
</tr>
<tr>
<td>6.</td>
<td>TILRAY INC</td>
<td>4.91%</td>
</tr>
<tr>
<td>7.</td>
<td>CRONOS GROUP INC</td>
<td>4.87%</td>
</tr>
<tr>
<td>8.</td>
<td>NEPTUNE WELLNESS SOLUTIONS INC</td>
<td>4.37%</td>
</tr>
<tr>
<td>9.</td>
<td>VALENS GROWORKS CORP</td>
<td>3.45%</td>
</tr>
<tr>
<td>10.</td>
<td>SCOTTS MIRACLE-GRO CO THE</td>
<td>2.80%</td>
</tr>
</tbody>
</table>

**GEOGRAPHIC ALLOCATION**

<table>
<thead>
<tr>
<th>Region</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>CANADA</td>
<td>77%</td>
</tr>
<tr>
<td>UNITED STATES</td>
<td>16%</td>
</tr>
<tr>
<td>GLOBAL</td>
<td>2%</td>
</tr>
<tr>
<td>BRITAIN</td>
<td>2%</td>
</tr>
</tbody>
</table>

**INDUSTRY ALLOCATION**

<table>
<thead>
<tr>
<th>Industry</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>EMERGING MARIJUANA</td>
<td>41%</td>
</tr>
<tr>
<td>LARGE CAP MARIJUANA</td>
<td>35%</td>
</tr>
<tr>
<td>ANCILLARY BUSINESSES</td>
<td>20%</td>
</tr>
<tr>
<td>CASH</td>
<td>4%</td>
</tr>
</tbody>
</table>

**Who Should Consider This ETF?**

Investors who are:

- Seeking exposure to an actively managed portfolio of equity securities of issuers involved in the marijuana industry
- Willing to accept a high degree of risk
- Do not need a steady source of income from their investment

Percentages may not add up to 100% due to rounding.

1 Gross of MER
2 Plus applicable sales taxes.
### PERFORMANCE (%)

<table>
<thead>
<tr>
<th>TOTAL RETURNS</th>
<th>1 MTH</th>
<th>3 MTH</th>
<th>6 MTH</th>
<th>YTD</th>
<th>1 YR</th>
<th>SI&lt;sup&gt;4&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>SEED</td>
<td>-2.09</td>
<td>-12.53</td>
<td>31.32</td>
<td>31.32</td>
<td>48.04</td>
<td>24.75</td>
</tr>
<tr>
<td>NORTH AMERICAN MARIJUANA INDEX&lt;sup&gt;5&lt;/sup&gt;</td>
<td>-2.04</td>
<td>-15.98</td>
<td>29.85</td>
<td>29.85</td>
<td>4.43</td>
<td>0.31</td>
</tr>
</tbody>
</table>

Source: Bloomberg, as at June 28, 2019.

<sup>3</sup>For the period ending June 28, 2019. The indicated rates of return are the historical annual compounded total returns including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

<sup>4</sup>Performance since inception on February 12, 2018, as at June 28, 2019.

<sup>5</sup>The North American Marijuana Index (NAMMAR Index) tracks the performance of a basket of North American publicly listed companies with significant business activities in the marijuana industry.

### DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.

Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.