

TSX

SHZ

SPHERE FTSE EMERGING MARKETS SUSTAINABLE YIELD INDEX ETF

TOP 25 HOLDINGS

Holdings	% of Net Asset Value
China Mobile Ltd	7.31%
Vale SA	6.17%
Banco Bradesco SA	6.03%
Sberbank of Russia PJSC	4.90%
CNOOC Ltd	3.93%
Petroleo Brasileiro SA	3.83%
China Petroleum & Chemical Corp	2.72%
China Life Insurance Co Ltd	2.71%
iShares MSCI Brazil ETF	2.63%
Formosa Plastics Corp	2.36%
Standard Bank Group Ltd	2.28%
Nan Ya Plastics Corp	1.97%
Telekomunikasi Indonesia Persero Tbk PT	1.77%
PetroChina Co Ltd	1.75%
iShares MSCI India ETF	1.75%
Formosa Chemicals & Fibre Corp	1.63%
CTBC Financial Holding Co Ltd	1.63%
Cathay Financial Holding Co Ltd	1.50%
Country Garden Holdings Co Ltd	1.50%
Fubon Financial Holding Co Ltd	1.43%
China Pacific Insurance Group Co Ltd	1.38%
Mega Financial Holding Co Ltd	1.30%
Grupo Mexico SAB de CV	1.30%
Geely Automobile Holdings Ltd	1.23%
CIMB Group Holdings Bhd	1.10%
Total	66.10%

SECTOR MIX

Holdings	% of Net Asset Value
Financial	31%
Energy	17%
Basic Materials	17%
Communications	12%
Funds	6%
Industrial	6%
Consumer, Cyclical	4%
Consumer, Non-cyclical	3%
Utilities	2%
Technology	1%
Diversified	1%
Total	100.00%
Total Net Asset Value	\$17,035,041



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

* May not add up to 100.00% due to rounding.

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.

