

NEO

**FIXD**

## EVOLVE ACTIVE CORE FIXED INCOME FUND

### TOP 25 HOLDINGS

Holdings	% of Net Asset Value
Evolve Active Canadian Preferred Share Fund	10.38%
Province of Ontario Canada	4.11%
Province of Saskatchewan Canada	3.39%
Canada Housing Trust No 1	3.36%
Province of British Columbia Canada	3.08%
Canada Housing Trust No 1	2.96%
Province of Alberta Canada	2.94%
Bow Centre Street LP	2.90%
Empire Life Insurance Co/The	2.71%
PSP Capital Inc	2.15%
CPPIB Capital Inc	2.00%
Enbridge Pipelines Inc	1.95%
Teranet Holdings LP	1.91%
Canada Housing Trust No 1	1.86%
Fifth Avenue LP	1.81%
Royal Office Finance LP	1.69%
Province of Alberta Canada	1.52%
Original Wempi Inc	1.50%
Toronto-Dominion Bank/The	1.47%
PSP Capital Inc	1.46%
Fortis Inc/Canada	1.44%
TransCanada Pipelines Ltd	1.43%
Royal Bank of Canada	1.40%
Bell Canada Inc	1.32%
Canada Life Capital Trust	1.29%
<b>Total</b>	<b>62.01%</b>

### SECTOR MIX

Holdings	% of Net Asset Value
Financial	35%
Government	26%
Funds	11%
Energy	6%
Utilities	6%
Consumer, Non-cyclical	5%
Communications	4%
Industrial	4%
Mortgage Securities	3%
<b>Total</b>	<b>100%</b>
<b>Total Net Asset Value</b>	<b>\$28,190,608</b>



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at [www.evolveetfs.com](http://www.evolveetfs.com)

\* May not add up to 100.00% due to rounding.

### DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.

