



EVOLVE INNOVATION INDEX FUND

TOP 25 HOLDINGS

Holdings	% of Net Asset Value
Evolve Cyber Security Index Fund	18.00%
Evolve Automobile Innovation Index Fund	16.29%
Snap Inc	2.69%
Xilinx Inc	2.13%
Bluebird Bio Inc	2.09%
ServiceNow Inc	1.96%
Advanced Micro Devices Inc	1.93%
Keyence Corp	1.92%
Obic Co Ltd	1.90%
NVIDIA Corp	1.84%
Broadcom Inc	1.83%
Atlassian Corp PLC	1.80%
Facebook Inc	1.79%
Sage Group PLC/The	1.79%
Workday Inc	1.78%
Yandex NV	1.76%
SAP SE	1.74%
Alphabet Inc	1.71%
Open Text Corp	1.70%
Emerson Electric Co	1.70%
Intel Corp	1.69%
Weibo Corp	1.67%
Intuitive Surgical Inc	1.66%
FANUC Corp	1.65%
Celgene Corp	1.65%
Total	76.65%

SECTOR MIX

Holdings	% of Net Asset Value
Cyber Security	18%
Big Data & Cloud Computing	18%
Robotics & Automation	18%
Social Media	17%
Future Cars	16%
Genomics	13%
Total	100%
Total Net Asset Value	\$15,609,501



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

* May not add up to 100.00% due to rounding.

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.

