



## EVOLVE ACTIVE CANADIAN PREFERRED SHARE FUND

### TOP 25 HOLDINGS

Holdings	% of Net Asset Value
Enbridge Inc. (ENB.PD)	3.14%
Brookfield Office Properties Inc (BPO.PI)	2.75%
Canadian Imperial Bank of Commerce (CM.PS)	2.62%
Toronto-Dominion Bank (TD.FJ)	2.54%
Toronto-Dominion Bank (TD.FK)	2.52%
Bank of Montreal (BMO.PW)	2.51%
Sun Life Financial Inc. (SLF.PA)	2.38%
Sun Life Financial Inc. (SLF.PC)	2.30%
BCE Inc. (BCE.PI)	2.19%
BCE Inc. (BCE.PG)	2.01%
Pembina Pipeline Corporation	1.95%
Intact Financial Corporation, Pref. Series 1 <sup>'''</sup>	1.87%
Pembina Pipeline Corporation, Pref. Cummulative	1.87%
Brookfield Renewable Partners L.P.	1.85%
Fairfax Financial Holdings Limited, Pref. Series G	1.84%
Canadian Utilities Limited, Pref. Series AA <sup>'''</sup>	1.84%
Brookfield Asset Management Inc., Pref. Series 9	1.82%
Toronto-Dominion Bank (The), Pref. 3.75% Series	1.81%
Manulife Financial Corporation, Pref. Series 9	1.81%
Brookfield Infrastructure Partners L.P.	1.78%
TransCanada Corporation, Pref. Series 9	1.70%
Kinder Morgan Canada Ltd.	1.65%
Brookfield Renewable Partners L.P.	1.57%
AltaGas Ltd., Pref. 5.25% Series 1 <sup>'''</sup>	1.56%
Canadian Western Bank, Pref. Series 5	1.52%
<b>Total</b>	<b>51.43%</b>

### SECTOR MIX

Holdings	% of Net Asset Value
Financials	54%
Energy	23%
Utilities	16%
Communication Services	7%
<b>Total</b>	<b>100%</b>
<b>Total Net Asset Value</b>	<b>\$251,347,728</b>



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at [www.evolveetfs.com](http://www.evolveetfs.com)

\* May not add up to 100.00% due to rounding.

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