



EVOLVE AUTOMOBILE INNOVATION INDEX FUND

TOP 25 HOLDINGS

Holdings	% of Net Asset Value
MaxLinear Inc	4.25%
Knowles Corporation	4.20%
Advanced Micro Devices Inc.	4.03%
Dialog Semiconductor PLC	3.93%
NVIDIA Corporation	3.92%
Ferrari NV	3.82%
ams AG	3.78%
Skyworks Solutions Inc.	3.77%
Analog Devices Inc.	3.76%
Cirrus Logic Inc.	3.73%
Ambarella Inc.	3.67%
NXP Semiconductors NV	3.64%
Texas Instruments Incorporated	3.52%
STMicroelectronics NV	3.40%
Integrated Device Technology Inc.	3.37%
Visteon Corp.	3.34%
Valeo SA	3.28%
Maxim Integrated Products Inc.	3.24%
Ford Motor Company	3.22%
Hella GmbH & Co KGaA	3.18%
Autoliv Inc.	3.14%
Melexis NV	3.14%
Volkswagen AG	3.14%
Infineon Technologies AG	3.10%
Bayerische Motoren Werke AG	3.06%
Total	88.66%

SECTOR MIX

Holdings	% of Net Asset Value
Technology	52%
Consumer, Cyclical	33%
Industrial	15%
Total	100%
Total Net Asset Value	\$8,060,038



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

* May not add up to 100.00% due to rounding.

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.

