

**NEO**  
**FIXD**

**SUB-ADVISOR:**



**FOYSTON, GORDON & PAYNE INC.**  
INVESTMENT COUNSEL

**KEY ETF FACTS**

<b>NAV PER UNIT:</b> \$19.75
<b>LISTING DATE:</b> March 29, 2018
<b>NEO TICKER(S):</b> FIXD
<b>INDICATIVE YIELD<sup>1</sup>:</b> 4.19%
<b>ASSET CLASS:</b> Canadian Fixed Income
<b>STYLE:</b> Active
<b>CUSIP:</b> 30053A100
<b>EXCHANGE:</b> NEO Exchange
<b>CURRENCY:</b> CAD
<b>MANAGEMENT FEE<sup>2</sup>:</b> 0.45%
<b>DISTRIBUTION FREQUENCY:</b> Monthly
<b>REGISTERED ACCOUNT ELIGIBILITY:</b> Yes
<b>NUMBER OF HOLDINGS:</b> 65
<b>SUB-ADVISOR:</b> Foyston, Gordon & Payne Inc.

**INVESTMENT OBJECTIVE**

FIXD seeks to provide a stable rate of return, primarily through income, and to a lesser extent, capital appreciation. This ETF invests primarily in domestic and international high quality fixed income securities, and to a lesser extent, adding yield or enhancing returns on the portfolio by opportunistically investing in international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds.

**TOP 10 ISSUES**

**WEIGHT**

**SECTOR ALLOCATION**

TOP 10 ISSUES	WEIGHT	SECTOR ALLOCATION	
1. EVOLVE ACTIVE CANADIAN PREFERRED SHARE FUND	11.17%	FINANCIAL	35%
2. PROVINCE OF ONTARIO (ONT 2.6 06/02/25)	4.37%	GOVERNMENT	28%
3. CANADA HOUSING TRUST NO 1 (CANHOU 11/4 06/15/21)	3.98%	FUNDS	12%
4. PROVINCE OF SASKATCHEWAN (SCDA 3.2 06/03/24)	3.57%	ENERGY	6%
5. PROVINCE OF BRITISH COLUMBIA (BRCOL 3.2 06/18/44)	3.55%	UTILITIES	6%
6. CANADA HOUSING TRUST NO 1 (CANHOU 2.35 09/15/23)	3.15%	CONSUMER, NON-CYCLICAL	4%
7. PROVINCE OF ALBERTA (ALTA 2.9 09/20/29)	3.10%	COMMUNICATIONS	4%
8. EMPIRE LIFE INSURANCE CO (ELFCN 3.664 03/15/28)	2.90%	INDUSTRIAL	3%
9. BOW CENTRE STREET (HRUCN 3.69 06/14/21)	2.81%	MORTGAGE SECURITIES	2%
10. PSP CAPITAL INC (PSPCAP 3.29 04/04/24)	2.22%		



**Who Should Consider This ETF?**

Investors who are:

- Seeking exposure to an actively managed portfolio of high quality fixed income securities issued by corporations and governments
- Willing to take the risks associated with international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds
- Seeking enhanced yield potential and a steady source of income from their investment

**GEOGRAPHIC ALLOCATION**

CANADA	88%
GLOBAL	11%
UNITED STATES	1%

Percentages may not add up to 100% due to rounding.

<sup>1</sup> Gross of MER

<sup>2</sup> Plus applicable sales taxes.

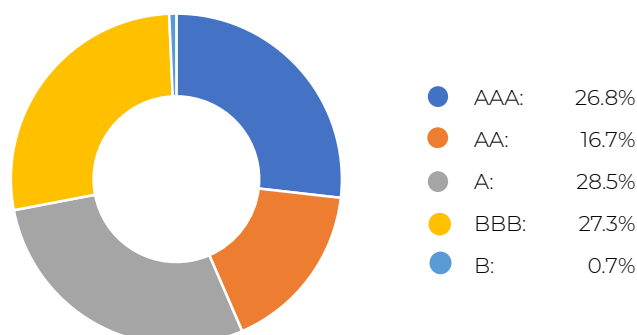
## PORTFOLIO CHARACTERISTICS

Core Plus	Actual (%)
<b>CANADAS</b>	<b>20.11</b>
<b>CORPORATES</b>	<b>49.17</b>
· Communication	3.38
· Energy	8.01
· Financial	20.72
· Industrial	3.93
· Infrastructure	6.13
· Real Estate	6.88
· Securitization	0.12
<b>PROVINCIALS</b>	<b>18.57</b>
<b>MUNICIPALS</b>	<b>0.00</b>
<b>PREFERRED</b>	<b>12.15</b>
	<b>100.00</b>

<b>Average Credit Quality</b>	<b>A</b>
<b>Duration</b>	<b>6.29 years</b>
<b>Indicative Yield</b>	<b>4.19%</b>
<b>Yield to Maturity</b>	<b>3.22%</b>

As at April 30, 2019.

## CREDIT ALLOCATION



## ABOUT FOYSTON, GORDON & PAYNE INC. ([www.foyston.com](http://www.foyston.com))

Foyston, Gordon & Payne Inc. ("FGP") is a value-style investment management firm founded in 1980 to provide portfolio management services to organizations and high net worth individuals. FGP manages approximately \$13 billion in Canadian equities, foreign equities, and Canadian bonds. FGP believes that high quality, sustainable earnings should contribute to producing excellent longer-term value-added results. The firm's portfolio managers and analysts use a strict discipline to ensure they do not overpay for earnings. Quality and value are the primary determinants of the excellent long term results provided to FGP's clients.

## DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.

Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

## Evolve ETFs

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