



SUB-ADVISOR:

Allianz 
Global Investors

KEY ETF FACTS

| |
|---|
| NAV PER UNIT: \$50.61 |
| LISTING DATE: November 14, 2018 |
| TSX TICKER(S): EARN |
| INDICATIVE YIELD¹: 3.89% |
| ASSET CLASS: Global Fixed Income |
| STYLE: Active |
| CUSIP: 30053B108 |
| EXCHANGE: Toronto Stock Exchange (TSX) |
| CURRENCY: CAD |
| MANAGEMENT FEE²: 0.65% |
| DISTRIBUTION FREQUENCY: Monthly |
| REGISTERED ACCOUNT ELIGIBILITY: Yes |
| NUMBER OF HOLDINGS: 113 |
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Percentages may not add up to 100% due to rounding.

¹ Gross of MER

² Plus applicable sales taxes.

INVESTMENT OBJECTIVE

EARN seeks to generate positive returns throughout the interest rate and economic cycles, firstly by allocating to different credit asset classes, and also through bottom-up individual security selection. EARN seeks to provide long term returns in excess of the 3 month U.S. dollar London Interbank Offered Rate ("LIBOR") by investing primarily in global debt securities of corporate issuers.

TOP 10 HOLDINGS

| | WEIGHT |
|--|--------|
| 1. US 5YR NOTE (CBT) JUN19 (FVM9 COMDTY) | 16.76% |
| 2. FCT CREDIT AGRICOLE HABITAT 2018 (ACAHB 2018-1 A) | 2.13% |
| 3. PARAGON MORTGAGES NO 25 PLC (PARGN 25 A) | 2.03% |
| 4. MADRID RMBS II FTA (CAJAM 2006-2 A2) | 1.98% |
| 5. DUTCH PROPERTY FINANCE 2017-1 BV (DPF 2017-1 A) | 1.85% |
| 6. ARROW CMBS 2018 DAC (ARWC 2018-1 A1) | 1.78% |
| 7. ERSTE GROUP BANK AG (ERSTBK 8 7/8 PERP) | 1.63% |
| 8. CYBG PLC (CYBGLN 3 1/8 06/22/25) | 1.61% |
| 9. LOGICOR FINANCING SARL (LOGICR 11/2 11/14/22) | 1.46% |
| 10. TESCO CORP TREASURY SERVICES (TSCOLN 1 3/8 10/24/23) | 1.45% |

GEOGRAPHIC ALLOCATION

| UNITED STATES | 51% |
|----------------|-----|
| BRITAIN | 13% |
| NETHERLANDS | 11% |
| FRANCE | 4% |
| IRELAND | 4% |
| LUXEMBOURG | 4% |
| SPAIN | 3% |
| INDONESIA | 3% |
| BRITISH VIRGIN | 3% |
| AUSTRIA | 2% |
| ITALY | 2% |
| BRAZIL | 2% |
| JAPAN | 2% |
| JERSEY | 2% |
| CAYMAN ISLANDS | 2% |
| GERMANY | 1% |
| SNAT | 1% |
| SAUDI ARABIA | 1% |
| CANADA | 1% |
| MEXICO | 1% |
| GLOBAL | 1% |

SECTOR ALLOCATION

| | |
|----------------------------|-----|
| FINANCIAL | 31% |
| FINANCIAL COMMODITY FUTURE | 17% |
| ENERGY | 14% |
| MORTGAGE SECURITIES | 11% |
| CONSUMER, NON-CYCLICAL | 10% |
| COMMUNICATIONS | 10% |
| CONSUMER, CYCLICAL | 6% |
| UTILITIES | 4% |
| INDUSTRIAL | 4% |
| TECHNOLOGY | 3% |
| BASIC MATERIALS | 3% |
| GOVERNMENT | 2% |



Who Should Consider This ETF?

Investors:

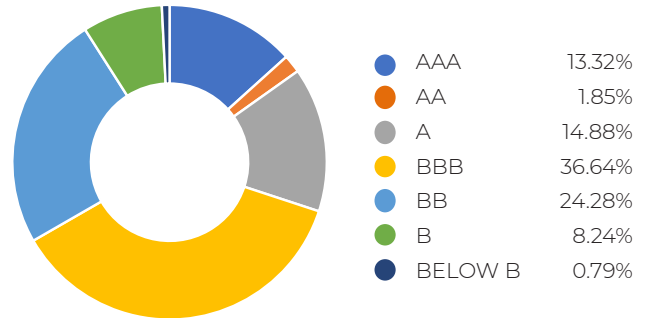
- Seeking exposure to an actively managed portfolio of global fixed income securities of corporate issuers
- That are willing to accept the degree of risks associated with global fixed income securities and investment grade debt securities
- Seeking income and long term capital appreciation from their investment in a diversified mix of global fixed income securities

PORTFOLIO CHARACTERISTICS

| | |
|----------------|------------|
| Duration | 2.99 years |
| Average Rating | BBB |
| Sharpe Ratio | 1.59 |

As at April 30, 2019.

CREDIT ALLOCATION



ABOUT ALLIANZ GLOBAL INVESTORS (www.allianzgi.com)

Allianz Global Investors is a leading active asset manager with over 700 investment professionals* in 25 offices worldwide and managing USD \$612 billion in assets for individuals, families and institutions. Active is the most important word in our vocabulary. Active is how we create and share value with clients. We believe in solving, not selling, and in adding value beyond pure economic gain. We invest for the long term, employing our innovative investment expertise and global resources. Our goal is to ensure a superior experience for our clients, wherever they are based and whatever their investment needs.

Active is: Allianz Global Investors

Data as of June 30, 2018 (*as of December 31, 2017)

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.

Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Evolve ETFs

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