



TSX CAPS EVOLVE ACTIVE US CORE EQUITY FUND

Active Management in Primarily U.S. Listed Large-Cap Companies.

TICKERS: CAPS (Hedged)

CAPS.B (Unhedged)

CAPS.U (USD)

EXCHANGE: Toronto Stock Exchange (TSX)

LISTING DATE: October 16, 2017

CURRENCY: CAD

ASSET CLASS: U.S. Large Cap Equities

MANAGEMENT FEE¹: 0.70%

SUB-ADVISOR: Nuveen Asset Management, LLC

CAPS seeks to provide holders of Units with long-term capital appreciation by investing primarily in equity securities of U.S. listed large-capitalization companies using a selection process that combines quantitative techniques, fundamental analysis and risk management.

REASONS TO BUY:

1. DISCIPLINED APPROACH

- Combines fundamental and quantitative research

2. ACTIVELY MANAGED

- Adds value through differentiated stock selection

3. LONG-TERM APPRECIATION

- Emphasizes quality companies that are mispriced, seeking to provide capital appreciation over time

¹Plus applicable sales taxes.

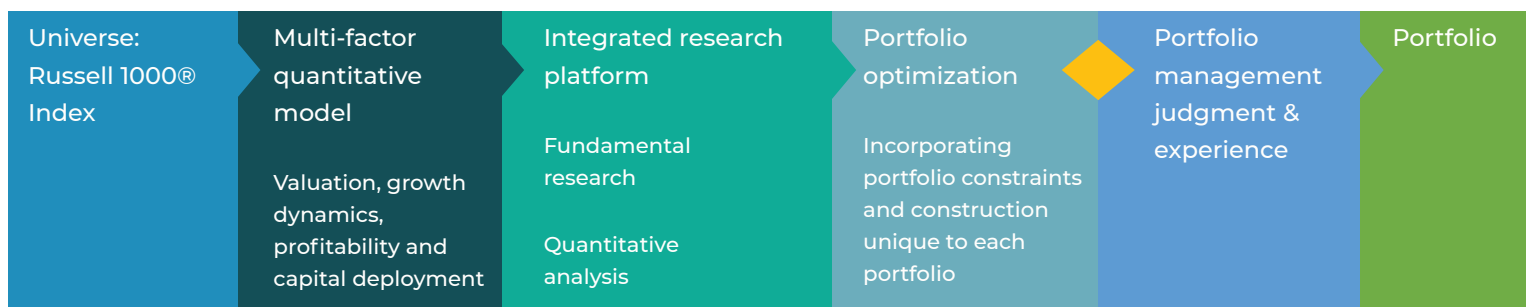
AN EXPERIENCED MANAGER: NUVEEN ASSET MANAGEMENT

nuveen

A TIAA Company

Nuveen, the investment manager of TIAA, manages over US \$179.8 billion (as at June 30, 2018) and delivers award-winning investment capabilities that span across asset various classes.

INVESTMENT PROCESS:

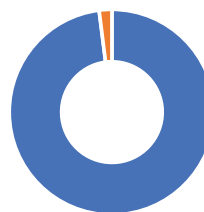


SECTOR ALLOCATION:



NAME	WEIGHT
CONSUMER, NON-CYCLICAL	17%
COMMUNICATIONS	18%
CONSUMER, CYCLICAL	15%
TECHNOLOGY	15%
FINANCIAL	13%
INDUSTRIAL	11%
ENERGY	7%
BASIC MATERIALS	4%

GEOGRAPHICAL ALLOCATION:



NAME	WEIGHT
UNITED STATES	98%
NETHERLANDS	2%

TOP 10 HOLDINGS:



Microsoft



amazon



Alphabet


UnitedHealth GroupSM

citi



abbvie

As at April 30, 2019.

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