



# TSX EARN EVOLVE ACTIVE GLOBAL FIXED INCOME FUND

Active Fixed Income Management Seeks to Generate Alpha over Passive Strategies

TICKER: EARN

EXCHANGE: Toronto Stock Exchange (TSX)

LISTING DATE: November 14, 2018

CURRENCY: CAD

ASSET CLASS: Global Fixed Income

MANAGEMENT FEE<sup>1</sup>: 0.65%

STYLE: Actively Managed

SUB-ADVISOR: Allianz Global Investors

EARN seeks to generate positive returns throughout the interest rate and economic cycles, firstly by allocating to different credit asset classes, and also through bottom-up individual security selection.

## REASONS TO BUY:

### 1. ACTIVELY MANAGED BY AN EXPERIENCED TEAM OF GLOBAL SPECIALISTS

- 30+ years of global fixed income expertise
- Diversified multi-asset exposure

### 2. GLOBAL EXPOSURE



### 3. RISK MANAGEMENT

- Outstanding proprietary tools for managing risk and protecting against distress
- Mitigate risks associated with interest rates and credit spreads

## PORTFOLIO METRICS:

Duration: 2.26 years  
Indicative Yield<sup>2</sup>: 4.03%

Number of holdings: 86  
Average Credit Rating: BBB-

<sup>1</sup> Plus applicable sales taxes  
<sup>2</sup> Gross of MER

## AN EXPERIENCED MANAGER: ALLIANZ GLOBAL INVESTORS ( "ALLIANZGI" )

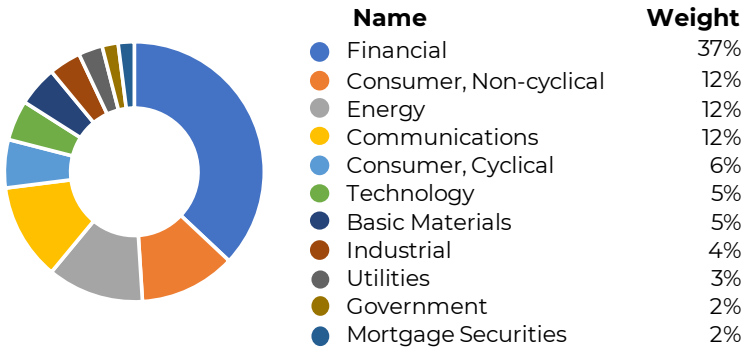


One of the world's leading active investment managers.

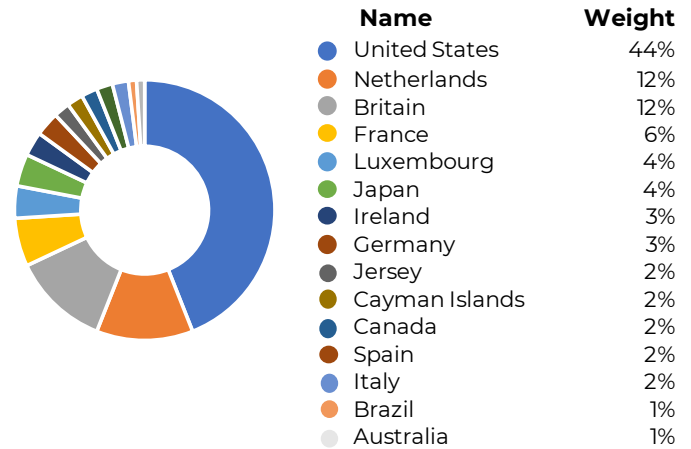
### AllianzGI's Competitive Advantage:

- ✓ Manages over USD \$612 billion in assets, including over USD \$36 billion in global fixed income (as at June 30, 2018)
- ✓ Offers clients a wide range of actively managed strategies and solutions across the risk/return spectrum
- ✓ Employs more than 2,700 people across 25 locations
- ✓ Established expertise in equities, fixed-income, multi-asset and alternative investments
- ✓ Over 700 investment professionals

### SECTOR ALLOCATION:



### GEOGRAPHICAL ALLOCATION:



### TOP 10 HOLDINGS:

1. Alcoa Nederland Holding (AA 6 3/4 09/30/24)	2.35%	6. CVS Health Corp (CVS 0 03/09/21)	1.66%
2. United States Treasury Note (T 3 1/8 11/15/28)	2.05%	7. Sumitomo Mitsui Financial Group Inc (SUMIBK 0 01/17/23)	1.66%
3. Petrobras Global Finance (PETBRA 6 1/4 03/17/24)	1.79%	8. Mitsubishi UFJ Financial Group Inc (MUFG 0 03/02/23)	1.66%
4. Citigroup Inc (C 0 09/01/23)	1.69%	9. Canadian Imperial Bank of Commerce (CM 0 09/13/23)	1.66%
5. Morgan Stanley (MS 0 10/24/23)	1.68%	10. Allstate Corp (ALL 0 03/29/23)	1.65%

As at March 29, 2019

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