

TSX

TIME

KEY ETF FACTS

NAV PER UNIT: \$19.20 (TIME)
\$20.46 (TIME.B)

LISTING DATE: October 16, 2017

INDICATIVE YIELD: 6.03%

TSX TICKER(S): TIME (Hedged)
TIME.B (Unhedged)

ASSET CLASS: U.S. High Yield Bonds

STYLE: Active

CUSIP: 30051X102 (TIME)
30051X201 (TIME.B)

EXCHANGE: Toronto Stock Exchange (TSX)

CURRENCY: CAD

MANAGEMENT FEE²: 0.70%

DISTRIBUTION FREQUENCY: Monthly

NUMBER OF HOLDINGS: 118

SUB-ADVISOR: Nuveen Asset
Management, LLC

SUB-ADVISOR:

nuveen

A TIAA Company

A short duration, fixed income solution.

INVESTMENT OBJECTIVE

TIME seeks to provide a high level of current income through monthly distributions. Under normal market conditions, TIME invests primarily in a diversified portfolio of below investment grade corporate debt securities rated “BB+” or lower by Standard & Poor’s Rating Services (“S&P”) and Fitch Ratings (“Fitch”) or “Ba1” or lower by Moody’s Investor Services, Inc. (“Moody’s”) at the time of investment. The portfolio will generally have an average duration of less than three years.

TOP 10 HOLDINGS

| | WEIGHT |
|---|---------------|
| 1. CHEMOURS CO (CC 6 5/8 05/15/23) | 1.41% |
| 2. T-MOBILE USA INC (TMUS 6 04/15/24) | 1.41% |
| 3. GENESIS ENERGY LP (GEL 6 3/4 08/01/22) | 1.39% |
| 4. LEVEL 3 FINANCING INC (LVLT 5 1/8 05/01/23) | 1.37% |
| 5. APX GROUP INC (APXSEC 7 7/8 12/01/22) | 1.35% |
| 6. HCA INC (HCA 7 1/2 02/15/22) | 1.24% |
| 7. CSC HOLDINGS LLC (CSCHL 6 3/4 11/15/21) | 1.21% |
| 8. KB HOME (KBH 7 12/15/21) | 1.20% |
| 9. SPRINT CORP (S 7 1/4 09/15/21) | 1.20% |
| 10. SCIENTIFIC GAMES INTERNATIONAL INC (SGMS 10 12/01/22) | 1.19% |

SECTOR ALLOCATION

| | |
|------------------------|-----|
| COMMUNICATIONS | 18% |
| CONSUMER, CYCLICAL | 18% |
| ENERGY | 16% |
| CONSUMER, NON-CYCLICAL | 14% |
| FINANCIAL | 12% |
| BASIC MATERIALS | 8% |
| INDUSTRIAL | 6% |
| UTILITIES | 4% |
| TECHNOLOGY | 4% |

GEOGRAPHIC ALLOCATION

| | |
|----------------|-----|
| UNITED STATES | 87% |
| CANADA | 3% |
| NETHERLANDS | 2% |
| ISLE OF MAN | 2% |
| CAYMAN ISLANDS | 1% |
| LUXEMBOURG | 1% |
| ARGENTINA | 1% |
| GLOBAL | 1% |
| BERMUDA | 1% |



Who Should Consider This ETF?

Investors who are:

- Seeking to reduce duration of their fixed income portfolio
- Willing to take the risks associated with high yield bonds
- Seeking capital appreciating through having exposure to U.S. high yield equities

¹ Gross of MER

² Plus applicable sales taxes.

PERFORMANCE

| TOTAL RETURNS ³ (%) | 1 MTH | 3 MTH | 6 MTH | YTD | 1 YR | SI ⁴ |
|--|-------|-------|-------|------|------|-----------------|
| TIME (HEDGED) | 0.89 | 2.58 | 1.68 | 3.90 | 3.11 | 2.51 |
| ISHARES IBOXX \$ HIGH YIELD CORPORATE BOND ETF (USD) | 1.65 | 4.08 | 2.33 | 6.43 | 4.95 | 4.29 |
| TIME.B (UNHEDGED) | 1.04 | 1.90 | 2.83 | 0.52 | 6.42 | 8.77 |
| ISHARES IBOXX \$ HIGH YIELD CORPORATE BOND ETF (CAD) | 1.75 | 2.95 | 3.11 | 2.81 | 7.80 | 9.72 |

Source: Bloomberg, as at February 28, 2019.

³ For the period ending February 28, 2019. The indicated rates of return are the historical annual compounded total returns including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

⁴ Performance since inception on October 16, 2017, as at February 28, 2019.

ABOUT NUVEEN ASSET MANAGEMENT, LLC (<https://www.nuveen.com/NuveenAssetManagement>)

Nuveen Asset Management offers a broad range of innovative investment strategies, from traditional and specialized equity to taxable and municipal fixed income. With solutions that span multiple asset classes, the firm's disciplined approach to investing is driven by integrated research and risk management processes. Nuveen Asset Management offers a collaborative approach to multi-strategy portfolio management that emphasizes quality and ingenuity.

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.

Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Evolve ETFs

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