



NEO **FIXD** **EVOLVE ACTIVE CORE FIXED INCOME ETF**

Active Fixed Income Management Seeks to Generate Alpha over Passive Strategies

TICKER: FIXD

EXCHANGE: NEO Exchange

LISTING DATE: March 29, 2018

CURRENCY: CAD

ASSET CLASS: Fixed Income

MANAGEMENT FEE¹: 0.45%

SUB-ADVISOR: Foyston, Gordon & Payne Inc. (FGP)

CURRENT YIELD²: 4.17%

FIXD seeks to provide a stable rate of return, through income and capital appreciation. This ETF invests primarily in domestic and international high quality fixed income securities, and to a lesser extent, adding yield or enhancing returns on the portfolio by opportunistically investing in international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds.

REASONS TO BUY:

1. MULTI-STRATEGY

- Credit sector and security selection

2. LONG-TERM VIEW

- Credit positions are predominately driven by longer term fundamental views of business and financial risk
- Duration is principally driven by a 2-4 year outlook on interest rates

3. HIGH CONVICTION PORTFOLIO

- Active Risk vs. Benchmark

¹Plus applicable sales taxes

²As at February 28, 2019

AN EXPERIENCED MANAGER: FOYSTON, GORDON & PAYNE INC. (FGP)

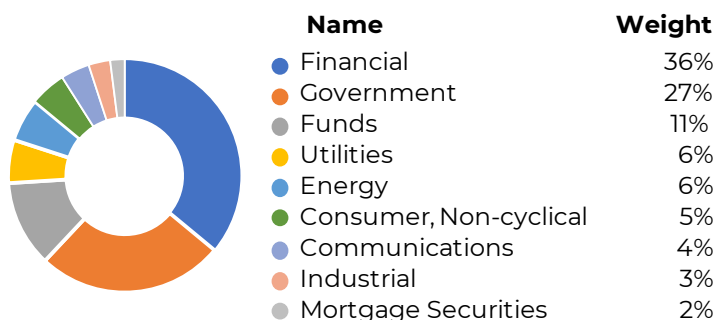


FGP manages \$11.6 billion as at December 31, 2018, including \$2.4 billion in fixed income.

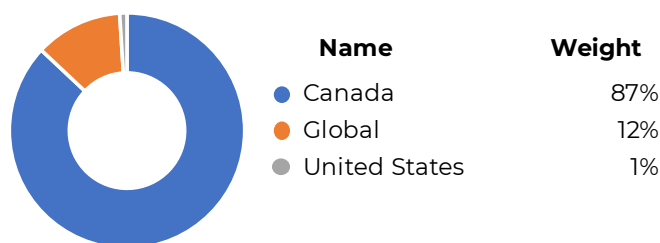
FGP's Competitive Advantage:

- ✓ Credit analysis
- ✓ Active management
- ✓ Access to new issue
- ✓ Professional trading desk
- ✓ Focus on liquidity
- ✓ Sector/security selection focus
- ✓ Downside capture vs upside
- ✓ Disciplined process

SECTOR ALLOCATION:



GEOGRAPHICAL ALLOCATION:



TOP 10 HOLDINGS:

1. Evolve Active Canadian Preferred Share ETF	11.28%	6. Canada Housing Trust No 1 (CANHOU 2.35 09/15/23)	3.13%
2. Province of Ontario (ONT 2.6 06/02/25)	4.32%	7. Bow Centre Street LP (HRUCN 3.69 06/14/21)	3.09%
3. Province of Saskatchewan (SCDA 3.2 06/03/24)	3.58%	8. Province of Alberta (ALTA 2.9 09/20/29)	3.06%
4. Canada Housing Trust No 1 (CANHOU 11/4 06/15/21)	3.58%	9. Empire Life Insurance Co (ELFCN 3.664 03/15/28)	2.86%
5. Province of British Columbia (BRCOL 3.2 06/18/44)	3.13%	10. PSP Capital Inc (PSPCAP 3.29 04/04/24)	2.28%

As at February 28, 2019

Brookfield Place, 161 Bay Street, Suite 2700 | Toronto ON | M5J 2S1

416.214.4884 | 1.844.370.4884 | www.evolveetfs.com

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