



Evolve ETFs

TSX

CAPS

**EVOLVE ACTIVE
US CORE EQUITY ETF**

Active Management in Primarily U.S. Listed Large-Cap Companies.

TICKERS: CAPS (Hedged)

CAPS.B (Unhedged)

EXCHANGE: Toronto Stock Exchange (TSX)

LISTING DATE: October 16, 2017

CURRENCY: CAD

ASSET CLASS: U.S. Large Cap Equities

MANAGEMENT FEE¹: 0.70%

SUB-ADVISOR: Nuveen Asset Management, LLC

CAPS seeks to provide holders of Units with long-term capital appreciation by investing primarily in equity securities of U.S. listed large-capitalization companies using a selection process that combines quantitative techniques, fundamental analysis and risk management.

REASONS TO BUY:

1. DISCIPLINED APPROACH

- Combines fundamental and quantitative research

2. ACTIVELY MANAGED

- Adds value through differentiated stock selection

3. LONG-TERM APPRECIATION

- Emphasizes quality companies that are mispriced, seeking to provide capital appreciation over time

¹Plus applicable sales taxes

Brookfield Place, 161 Bay Street, Suite 2700 | Toronto ON | M5J 2S1

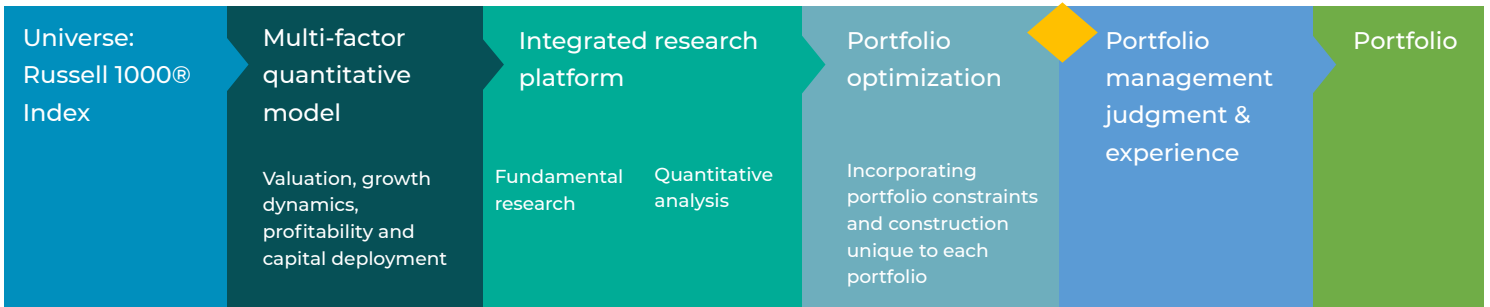
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AN EXPERIENCED MANAGER: NUVEEN ASSET MANAGEMENT



Nuveen, the investment manager of TIAA, manages over US \$179.8 billion (as at June 30, 2018) and delivers award-winning investment capabilities that span across asset various classes.

INVESTMENT PROCESS:

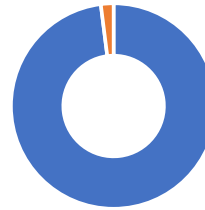


SECTOR ALLOCATION:



Name	Weight
Consumer, Cyclical	19%
Consumer, Non-cyclical	18%
Communications	17%
Technology	14%
Financial	11%
Industrial	8%
Energy	8%
Basic Materials	5%

GEOGRAPHICAL ALLOCATION:



Name	Weight
United States	98%
Netherlands	2%

TOP 10 HOLDINGS:



As at February 28, 2019

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Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs), and pooled funds. Please read the prospectus before investing. ETFs, and pooled funds ("investment products") are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing, please read the prospectus and investment documentation for a complete description of risks relevant to these investment products. Investors may incur customary brokerage commissions in buying or selling ETF units. Securities mentioned herein are not to be construed as recommendations to buy or sell and are not representative of Evolve ETFs or Nuveen accounts/portfolios as a whole.