

Evolve Announces February 2019 Distributions for Evolve ETFs

TORONTO – February 21, 2019 – Evolve Funds Group Inc. ("Evolve") is pleased to announce the distribution amounts per unit (the "Distributions") for certain exchange traded funds (the "Evolve ETFs") for the period ending February 28, 2019, as indicated in the table below.

Unitholders of record on February 28, 2019 will receive cash distributions payable on or about March 7, 2019.

Evolve ETF	Ticker	Distribution per Unit	Annualized Yield ¹	Frequency
Evolve US Banks Enhanced Yield ETF	CALL	\$0.0750	4.642%	Monthly
	CALL.B	\$0.0750	4.363%	Monthly
Evolve Active US Core Equity ETF	CAPS	\$0.0150	0.852%	Monthly
	CAPS.B	\$0.0150	0.794%	Monthly
	CAPS.U	USD \$0.0150	0.919%	Monthly
Evolve Automobile Innovation Index ETF	CARS	\$0.0110	0.695%	Monthly
	CARS.B	\$0.0110	0.659%	Monthly
	CARS.U	USD \$0.0110	0.758%	Monthly
Evolve Cyber Security Index ETF	CYBR	\$0.0050	0.224%	Monthly
	CYBR.B	\$0.0050	0.205%	Monthly
Evolve Active Canadian Preferred Share ETF	DIVS	\$0.0700	4.770%	Monthly
Evolve Active Global Fixed Income ETF	EARN	\$0.1249	2.985%	Monthly
Evolve North American Gender Diversity Index ETF	HERS	\$0.0330	1.826%	Monthly
	HERS.B	\$0.0330	1.707%	Monthly
Evolve Global Healthcare Enhanced Yield ETF	LIFE	\$0.1150	7.060%	Monthly
	LIFE.B	\$0.1150	6.516%	Monthly
Evolve Active Short Duration Bond ETF	TIME	\$0.0700	4.368%	Monthly
	TIME.B	\$0.0700	4.095%	Monthly
Evolve Active Core Fixed Income ETF	FIXD	\$0.0550	3.373%	Monthly

¹ Based on the applicable February 20, 2019 net asset value per unit, which is available at www.evolveetfs.com

Distributions for the ETFs will vary from period to period. For further information regarding the Distributions, please visit www.evolveetfs.com

Commissions, management fees and applicable sales taxes all may be associated with an investment in the exchange traded funds managed by Evolve Funds Group Inc. (the "ETFs"). The ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the ETFs. **Please read the prospectus before investing.**

Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to a future outlook and anticipated distributions, events or results and may include statements regarding future financial performance. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "anticipate", "believe", "intend" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Evolve undertakes no obligation to update publicly or otherwise revise any forward-looking statement whether as a result of new information, future events or other such factors which affect this information, except as required by law.

About Evolve Funds Group Inc.

Evolve is one of Canada's fastest growing ETF providers since launching its first suite of ETFs via the Toronto Stock Exchange in September 2017. Evolve is a leader in thematic ETFs and specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provide investors with access to: (i) long term investment themes; (ii) index-based income strategies; and (iii) some of the world's leading investment managers. Established by a team of industry veterans with a proven track record of success, we create investment products that make a difference. For more information, please visit www.evolveetfs.com.

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