



EVOLVE ACTIVE SHORT DURATION BOND ETF

TOP 25 HOLDINGS

Holdings	% of Net Asset Value
NRG Energy Inc	1.46%
Chemours Co	1.46%
T-Mobile USA Inc	1.44%
Allegheny Technologies Inc	1.42%
Genesis Energy LP	1.41%
Level 3 Financing Inc	1.39%
APX Group Inc	1.37%
Beazer Homes USA Inc	1.30%
Lennar Corp	1.23%
HCA Inc	1.22%
Hughes Satellite Systems Corp	1.20%
Vistra Energy Corp	1.19%
L Brands Inc	1.18%
MPT Operating Partnership LP	1.18%
CSC Holdings LLC	1.18%
Sprint Corp	1.18%
Gap Inc	1.17%
KB Home	1.17%
Scientific Games International Inc	1.17%
Arconic Inc	1.17%
Netflix Inc	1.16%
AngloGold Ashanti Holdings PLC	1.16%
Huntsman International LLC	1.16%
MGM Resorts International	1.16%
Anixter Inc	1.15%
Total	31.29%

SECTOR MIX

Holdings	% of Net Asset Value
Consumer, Cyclical	20%
Communications	17%
Financial	13%
Energy	13%
Consumer, Non-cyclical	12%
Basic Materials	9%
Industrial	6%
Utilities	5%
Technology	5%
Total	100%
Total Net Asset Value	\$4,747,927



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.