



EVOLVE ACTIVE CANADIAN PREFERRED SHARE ETF

TOP 25 HOLDINGS

Holdings	% of Net Asset Value
Enbridge Inc	3.22%
Canadian Imperial Bank of Commerce	2.68%
Brookfield Office Properties Inc	2.63%
Toronto-Dominion Bank	2.55%
Toronto-Dominion Bank	2.54%
BCE Inc	2.42%
BCE Inc	2.25%
Sun Life Financial Inc	2.09%
Pembina Pipeline Corp	2.04%
Pembina Pipeline Corp	2.01%
Intact Financial Corp	1.95%
TransCanada Corp	1.91%
Brookfield Renewable Partners LP	1.87%
Toronto-Dominion Bank	1.86%
Enbridge Inc	1.85%
Brookfield Infrastructure Partners LP	1.83%
Bank of Montreal	1.79%
Canadian Utilities Ltd	1.78%
Fairfax Financial Holdings Ltd	1.76%
Canadian Western Bank	1.75%
Manulife Financial Corp	1.74%
Kinder Morgan Canada Ltd	1.67%
Brookfield Asset Management Inc	1.60%
Brookfield Renewable Partners LP	1.59%
Canadian Imperial Bank of Commerce	1.53%
Total	50.92%

SECTOR MIX

Holdings	% of Net Asset Value
Financial	49%
Energy	25%
Utilities	16%
Communications	8%
Consumer, Non-cyclical	1%
Funds	1%
Total	100%
Total Net Asset Value	\$226,117,139



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.