



EVOLVE AUTOMOBILE INNOVATION INDEX ETF

TOP 25 HOLDINGS

Holdings	% of Net Asset Value
Tesla Inc	4.71%
MaxLinear Inc	3.94%
Tianneng Power International Ltd	3.83%
Ambarella Inc	3.81%
Integrated Device Technology Inc	3.80%
Analog Devices Inc	3.76%
Gentherm Inc	3.67%
Maxim Integrated Products Inc	3.61%
Dialog Semiconductor PLC	3.58%
EnerSys	3.54%
Knowles Corp	3.46%
Cirrus Logic Inc	3.46%
GS Yuasa Corp	3.45%
NXP Semiconductors NV	3.44%
Bayerische Motoren Werke AG	3.44%
Texas Instruments Inc	3.43%
Infineon Technologies AG	3.32%
Ford Motor Co	3.25%
Autoliv Inc	3.20%
Volkswagen AG	3.18%
Hella GmbH & Co KGaA	3.11%
Aptiv PLC	3.07%
STMicroelectronics NV	3.03%
Ferrari NV	2.86%
Melexis NV	2.85%
Total	86.79%

SECTOR MIX

Holdings	% of Net Asset Value
Technology	47%
Consumer, Cyclical	32%
Industrial	19%
Energy	2%
Total	100%
Total Net Asset Value	\$8,088,696



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.