



EVOLVE ACTIVE US CORE EQUITY ETF

TOP 25 HOLDINGS

| Holdings | % of Net Asset Value |
|---------------------------------|----------------------|
| Apple Inc | 2.39% |
| Microsoft Corp | 2.36% |
| Mastercard Inc | 1.81% |
| AbbVie Inc | 1.69% |
| Comcast Corp | 1.68% |
| Alphabet Inc | 1.68% |
| Amazon.com Inc | 1.58% |
| Cisco Systems Inc | 1.41% |
| Starbucks Corp | 1.35% |
| TJX Cos Inc | 1.32% |
| Cigna Corp | 1.31% |
| Intuit Inc | 1.25% |
| Celgene Corp | 1.23% |
| Morgan Stanley | 1.20% |
| Marathon Petroleum Corp | 1.19% |
| Valero Energy Corp | 1.18% |
| MetLife Inc | 1.18% |
| Ross Stores Inc | 1.17% |
| Kroger Co | 1.16% |
| Phillips 66 | 1.15% |
| United Continental Holdings Inc | 1.12% |
| PBF Energy Inc | 1.11% |
| Northern Trust Corp | 1.10% |
| T Rowe Price Group Inc | 1.10% |
| Amgen Inc | 1.09% |
| Total | 34.80% |

SECTOR MIX

| Holdings | % of Net Asset Value |
|------------------------------|----------------------|
| Consumer, Cyclical | 21% |
| Consumer, Non-cyclical | 17% |
| Financial | 14% |
| Energy | 14% |
| Communications | 13% |
| Technology | 12% |
| Industrial | 4% |
| Basic Materials | 4% |
| Utilities | 1% |
| Total | 100% |
| Total Net Asset Value | \$5,593,442 |



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.