

**Canada's Top Performing Equity ETF in 2018
is the Evolve Cyber Security Index ETF (TSX: CYBR.B)**

TORONTO – January 11, 2019 – Evolve ETFs (“**Evolve**”) is pleased to announce that the **Evolve Cyber Security Index ETF (“CYBR”)** is Canada’s top performing equity ETF for the 2018 calendar-year, as classified by Bloomberg in the category of Canadian-listed unlevered equity ETF. **CYBR** is Canada’s first cyber security ETF. The unhedged class of **CYBR** (TSX: CYBR.B) posted a strong total return performance of 19.40%, net of fees, for the year-ended December 31, 2018 – see the table below.

CYBR is an index-tracking ETF that seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Global Cyber Security Index Canadian Dollar Hedged (the “**Index**”). **CYBR** invests primarily in equity securities of companies located domestically or internationally that are involved in the cyber security industry through hardware and software development. At the end of December 2018, in keeping with the Index, **CYBR**'s portfolio contained 37 constituent issuers.

The following table illustrates the 2018 annual total returns for CYBR.B, as well as the NASDAQ 100 Index and S&P 500 Index.

Annual Total Returns¹ (as at December 31, 2018)

Ticker	Evolve ETF	1 Year	Since Inception Date (September 20, 2017)
CYBR.B (Unhedged)	Evolve Cyber Security Index ETF	19.40%	26.82%
Broad Based Equity Indices			
NDX Index (CAD)	NASDAQ 100 Index ²	8.80%	18.85%
SPX Index (CAD)	S&P 500 Index ²	3.98%	13.76%

Source: Bloomberg.

¹ The rates of return shown in the table are used only to illustrate the effect of the compound growth rate and are not intended to reflect future values of the ETF or returns on investment in the ETF. Returns may vary by class due to the use of currency hedging. Total return performance calculations reflect performance from January 1, 2018 to December 31, 2018 on a trailing basis and are subject to change daily.

² The NASDAQ 100 Index is a stock market index that includes 100 of the largest non-financial companies listed on the NASDAQ based on market capitalization. The S&P 500 Index is a stock market index that includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

Evolve is one of Canada’s fastest growing ETF providers with approximately \$400 million in assets under management, as at January 10, 2019. As a leader in thematic ETFs, Evolve’s lineup includes: Canada’s first automobile innovation ETF, actively managed marijuana ETF, Canada’s first gender diversity ETF, innovative trends ETF and Canada’s first cyber security ETF.

“2018 was a solid year for Evolve with both our Cyber Security ETF (TSX: [CYBR.B](#)) and Global Healthcare ETF (TSX: [LIFE.B](#)) being in the top five best performing Canadian equity ETFs for the year,” stated Raj Lala, President & CEO at Evolve ETFs. “Looking forward – the cyber security sector continues to have enormous growth potential. It seems like not a week goes by without a major new cyber breach. Companies and governments worldwide continue to increase their budgets on cyber security and many of the beneficiaries are in CYBR’s portfolio. These companies – or as we call them, ‘the good guys’, are very different from traditional technology.”

“No matter what metric you use to evaluate the size and growth of the cyber security market, all indicators point to substantial growth into the foreseeable future,” said Robert Hudyma, Associate Professor at Ted Rogers School of Management. “There is a growing shortfall of Information Security specialists. An unrelenting cascade of new and existing threats that compromise, damage and cripple organizations of every size, and year-over-year increase in corporate spending for Information Security by both small-cap and Fortune 500 organizations. This market will continue to accelerate, fueled by new Internet of Things (IoT) devices as they become woven into the fabric of our society.”

CYBR.B's performance is ranked #1 in the Bloomberg Canadian-listed unlevered equity category which consists of 510 ETFs (for the period from January 1, 2018 to December 31, 2018). Holdings of **CYBR** and its current portfolio weights are regularly updated on our website at www.evolveETFs.com/CYBR.

About Evolve ETFs

Evolve is one of Canada's fastest growing ETF providers since launching its first suite of ETFs via the Toronto Stock Exchange on September 20, 2017. Evolve is a leader in thematic ETFs and specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provide investors with access to: (i) long term investment themes; (ii) index-based income strategies; and (iii) some of the world's leading investment managers. Established by a team of industry veterans with a proven track record of success, we create investment products that make a difference. For more information, please visit www.evolveetfs.com.

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*Commissions, management fees, expenses and applicable sales taxes all may be associated with an investment in the exchange traded funds managed by Evolve Funds Group Inc. (the "ETFs"). The indicated rates of return are the historical annual compounded total returns including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the ETFs. **Please read the prospectus before investing.***

Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to a future outlook and anticipated distributions, events or results and may include statements regarding future financial performance. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "anticipate", "believe", "intend" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Evolve undertakes no obligation to update publicly or otherwise revise any forward-looking statement whether as a result of new information, future events or other such factors which affect this information, except as required by law.

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