



NEO **FIXD** **EVOLVE ACTIVE CORE FIXED INCOME ETF**

Active Fixed Income Management Seeks to Generate Alpha over Passive Strategies

TICKER: FIXD

EXCHANGE: NEO Exchange

LISTING DATE: March 29, 2018

CURRENCY: CAD

ASSET CLASS: Fixed Income

MANAGEMENT FEE¹: 0.45%

SUB-ADVISOR: Foyston, Gordon & Payne Inc. (FGP)

CURRENT YIELD²: 4.00%

FIXD seeks to provide a stable rate of return, through income and capital appreciation. This ETF invests primarily in domestic and international high quality fixed income securities, and to a lesser extent, adding yield or enhancing returns on the portfolio by opportunistically investing in international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds.

REASONS TO BUY:

1. MULTI-STRATEGY

- Credit sector and security selection

2. LONG-TERM VIEW

- Credit positions are predominately driven by longer term fundamental views of business and financial risk
- Duration is principally driven by a 2-4 year outlook on interest rates

3. HIGH CONVICTION PORTFOLIO

- Active Risk vs. Benchmark

¹Plus applicable sales taxes

²As at November 30, 2018

AN EXPERIENCED MANAGER: FOYSTON, GORDON & PAYNE INC. (FGP)

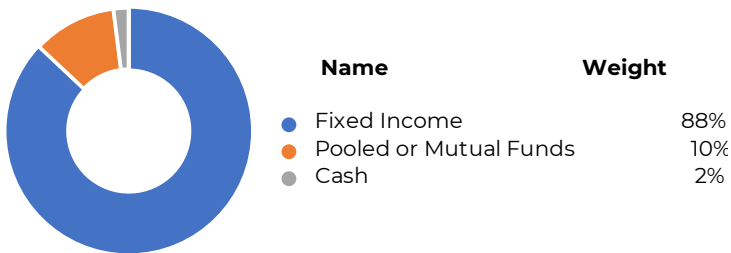


FGP manages \$13.4 billion as at December 31, 2017, including \$2.4 billion in fixed income.

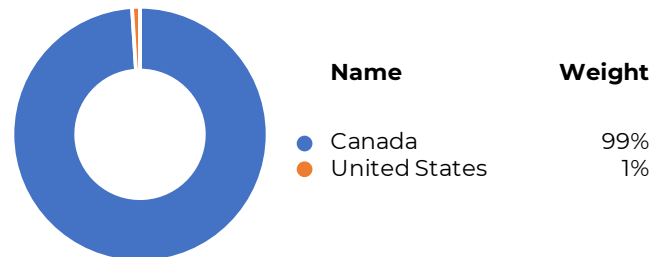
FGP's Competitive Advantage:

- ✓ Credit analysis
- ✓ Active management
- ✓ Access to new issue
- ✓ Professional trading desk
- ✓ Focus on liquidity
- ✓ Sector/security selection focus
- ✓ Downside capture vs upside
- ✓ Disciplined process

SECTOR ALLOCATION:



GEOGRAPHICAL ALLOCATION:



TOP 10 HOLDINGS:

1. Evolve Active Canadian Preferred Share ETF	10.46%	6. Canada Housing Trust No. 1	3.16%
2. Province of Ontario	4.38%	7. Province of Alberta	3.11%
3. Canada Housing Trust No. 1	4.01%	8. Bow Centre Street L.P.	3.03%
4. Province of Saskatchewan	3.58%	9. Empire Life Insurance Company	2.89%
5. Province of British Columbia	3.57%	10. PSP Capital Inc.	2.26%

As at November 30, 2018

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