



Evolve Announces December 2018 Distributions for Evolve ETFs

TORONTO – December 20, 2018 – Evolve Funds Group Inc. (“Evolve”) is pleased to announce the distribution amounts per unit (the “Distributions”) for certain exchange traded funds (the “Evolve ETFs”) for the period ending December 31, 2018, as indicated in the tables below.

FINAL DISTRIBUTIONS

Unitholders of record on December 31, 2018 will receive cash distributions payable on or about January 8, 2019, as indicated in the table below for the following Evolve ETFs:

Evolve ETF	Ticker	Distribution per Unit	Annualized Yield ¹	Frequency
Evolve US Banks Enhanced Yield ETF	CALL	\$0.0750	5.428%	Monthly
	CALL.B	\$0.0750	4.997%	Monthly
Evolve Cyber Security Index ETF	CYBR	\$0.0050	0.257%	Monthly
	CYBR.B	\$0.0050	0.231%	Monthly
Evolve Active Canadian Preferred Share ETF	DIVS	\$0.0700	4.777%	Monthly
Evolve Active Core Fixed Income ETF	FIXD	\$0.0550	3.407%	Monthly
Evolve North American Gender Diversity Index ETF	HERS	\$0.0330	2.004%	Monthly
	HERS.B	\$0.0330	1.843%	Monthly
Evolve Innovation Index ETF	EDGE	\$0.0050	0.113%	Quarterly
Sphere FTSE Europe Sustainable Yield Index ETF	SHE	\$0.1000	3.994%	Quarterly
Sphere FTSE Emerging Markets Sustainable Yield Index ETF	SHZ	\$0.065	2.745%	Quarterly

¹ Based on the applicable December 18, 2018 net asset value per unit, which is available at www.evolveetfs.com

ESTIMATED DISTRIBUTIONS

It is estimated that unitholders of record on December 31, 2018 may receive cash distributions payable on or about January 8, 2019 as indicated in the table below for the following Evolve ETFs:

Evolve ETF	Ticker	Distribution per Unit (Est.)	Annualized Yield ¹	Frequency
Evolve Active US Core Equity ETF	CAPS	\$0.0150	0.931%	Monthly
	CAPS.B	\$0.0150	0.852%	Monthly
	CAPS.U	\$0.0150	1.008%	Monthly
Evolve Automobile Innovation Index ETF	CARS	\$0.1464	0.768%	Monthly
	CARS.B	\$0.1360	0.714%	Monthly
	CARS.U	\$0.0110	0.847%	Monthly
Evolve Global Healthcare Enhanced Yield ETF	LIFE	\$0.0725	4.672%	Monthly
	LIFE.B	\$0.0725	4.234%	Monthly
Evolve Active Short Duration Bond ETF	TIME	\$0.0700	4.449%	Monthly
	TIME.B	\$0.0700	4.095%	Monthly
Sphere FTSE Canada Sustainable Yield Index ETF	SHC	\$0.12	3.635%	Quarterly

¹ Based on the applicable December 18, 2018 net asset value per unit, which is available at www.evolveetfs.com

ESTIMATED NOTIONAL DISTRIBUTIONS

It is estimated that unitholders of record on December 31, 2018 may receive non-cash notional distributions (“Notional Distribution”) payable on or about January 8, 2019 as indicated in the table below for the following Evolve ETFs:

Evolve ETF	Ticker	Notional Distribution per Unit (Est.)
Evolve Automobile Innovation Index ETF	CARS	\$0.33961163
	CARS.B	\$0.67375863
	CARS.U	\$0.76463960
Evolve North American Gender Diversity Index ETF	HERS	\$0.472956
	HERS.B	\$0.506738
Evolve Marijuana ETF	SEED	\$1.100065
Sphere FTSE Canada Sustainable Yield Index ETF	SHC	\$0.855849
Sphere FTSE Europe Sustainable Yield Index ETF	SHE	\$1.345956

¹ Based on the applicable December 18, 2018 net asset value per unit, which is available at www.evolveetfs.com

These amounts are for the year-end capital gains distributions only, which will be re-invested and the resulting units immediately consolidated, so that the number of units held by each investor will not change. The annual capital gains distributions do not include the ongoing monthly or quarterly distribution amounts.

SPECIAL DISTRIBUTIONS

It is estimated that unitholders of record on December 31, 2018 may receive a one-time special cash distribution ("Special Distribution") payable on or about January 8, 2019.

Evolve ETF	Ticker	Special Distribution per Unit (Est.)
Evolve Active Global Fixed Income ETF	EARN	\$0.131
Evolve Marijuana ETF	SEED	\$0.05

Distributions for the ETFs will vary from period to period. For further information regarding the Distributions, please visit www.evolveetfs.com

*Commissions, management fees and applicable sales taxes all may be associated with an investment in the exchange traded funds managed by Evolve Funds Group Inc. (the "ETFs"). The ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the ETFs. **Please read the prospectus before investing.***

Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to a future outlook and anticipated distributions, events or results and may include statements regarding future financial performance. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "anticipate", "believe", "intend" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Evolve undertakes no obligation to update publicly or otherwise revise any forward-looking statement whether as a result of new information, future events or other such factors which affect this information, except as required by law. This news release is not an offer or solicitation of an offer or a recommendation to buy or sell any securities or financial instrument, nor shall it be deemed to provide investment, tax or accounting advice.

About Evolve Funds Group Inc.

Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provide investors with access to: (i) long term investment themes; (ii) index-based income strategies; and (iii) some of the world's leading investment managers. Established by a team of industry veterans with a proven track record of success, we create investment products that make a difference. For more information, please visit www.evolveetfs.com.

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