

**TSX**  
**EARN**

## KEY ETF FACTS

NAV PER UNIT: \$49.64

LISTING DATE: November 14, 2018

TSX TICKER(S): EARN

INDICATIVE YIELD<sup>1</sup>: 3.58%

ASSET CLASS: Global Fixed Income

STYLE: Active

CUSIP: 30053B108

EXCHANGE: Toronto Stock Exchange (TSX)

CURRENCY: CAD

MANAGEMENT FEE<sup>2</sup>: 0.65%

DISTRIBUTION FREQUENCY: Monthly

REGISTERED ACCOUNT ELIGIBILITY: Yes

NUMBER OF HOLDINGS: 71

SUB-ADVISOR: Allianz Global Investors

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## INVESTMENT OBJECTIVE

EARN seeks to generate positive returns throughout the interest rate and economic cycles, firstly by allocating to different credit asset classes, and also through bottom-up individual security selection. EARN seeks to provide long term returns in excess of the 3 month U.S. dollar London Interbank Offered Rate ("LIBOR") by investing primarily in global debt securities of corporate issuers.

## TOP 10 HOLDINGS

	WEIGHT
1. CANADIAN TREASURY BILL	4.95%
2. CITIGROUP INC.	2.02%
3. MORGAN STANLEY	2.02%
4. BANK OF NOVA SCOTIA	2.01%
5. CANADIAN IMPERIAL BANK OF COMMERCE	2.01%
6. ALLSTATE CORP	2.01%
7. SUMITOMO MITSUI FINANCIAL GROUP INC.	2.01%
8. CVS HEALTH CORP	2.01%
9. MITSUBISHI UFJ FINANCIAL GROUP INC.	2.00%
10. AT&T INC.	1.98%

## SECTOR ALLOCATION

FIXED INCOME	85%
CASH	10%
SHORT TERM	5%

## GEOGRAPHIC ALLOCATION

UNITED STATES	52%
UNITED KINGDOM	10%
CANADA	9%
NETHERLANDS	7%
IRELAND	5%
JAPAN	4%
FRANCE	3%
GERMANY	3%
AUSTRALIA	2%
INDIA	2%
LUXEMBOURG	2%
CAYMAN ISLANDS	1%



## Who Should Consider This ETF?

Investors:

- Seeking exposure to an actively managed portfolio of global fixed income securities of corporate issuers
- That are willing to accept the degree of risks associated with global fixed income securities and investment grade debt securities
- Seeking income and long term capital appreciation from their investment in a diversified mix of global fixed income securities

Percentages may not add up to 100% due to rounding.

<sup>1</sup> Gross of MER

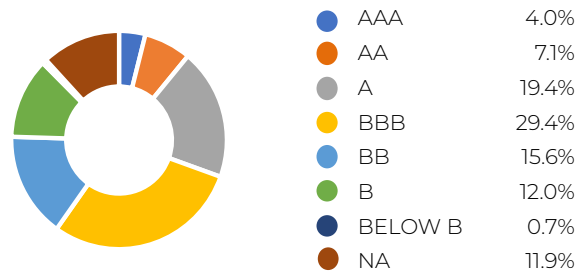
<sup>2</sup> Plus applicable sales taxes.

## PORTFOLIO CHARACTERISTICS

Duration	1.78 years
Average Rating	BBB+
Sharpe Ratio	1.54

As at November 30, 2018

## CREDIT ALLOCATION



## ABOUT ALLIANZ GLOBAL INVESTORS ([www.allianzgi.com](http://www.allianzgi.com))

Allianz Global Investors is a leading active asset manager with over 700 investment professionals\* in 25 offices worldwide and managing USD \$612 billion in assets for individuals, families and institutions. Active is the most important word in our vocabulary. Active is how we create and share value with clients. We believe in solving, not selling, and in adding value beyond pure economic gain. We invest for the long term, employing our innovative investment expertise and global resources. Our goal is to ensure a superior experience for our clients, wherever they are based and whatever their investment needs.

Active is: Allianz Global Investors

Data as of June 30, 2018 (\*as of December 31, 2017)

## DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.

Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

## Evolve ETFs

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