



Evolve ETFs



TSX

EARN

EVOLVE ACTIVE GLOBAL FIXED INCOME ETF

Active Fixed Income Management Seeks to Generate Alpha over Passive Strategies

TICKER: EARN

EXCHANGE: Toronto Stock Exchange (TSX)

LISTING DATE: November 14, 2018

CURRENCY: CAD

ASSET CLASS: Global Fixed Income

MANAGEMENT FEE¹: 0.65%

STYLE: ACTIVELY MANAGED

SUB-ADVISOR: Allianz Global Investors

EARN seeks to generate positive returns throughout the interest rate and economic cycles, firstly by allocating to different credit asset classes, and also through bottom-up individual security selection.

REASONS TO BUY:

1. ACTIVELY MANAGED BY AN EXPERIENCED TEAM OF GLOBAL SPECIALISTS

- 30+ years of global fixed income expertise
- Diversified multi-asset exposure

2. GLOBAL EXPOSURE



3. RISK MANAGEMENT

- Outstanding proprietary tools for managing risk and protecting against distress
- Mitigate risks associated with interest rates and credit spreads

PORTFOLIO METRICS³:

Modified Duration: 1.9 years

Indicative Yield²: 3.80%

Number of holdings: 67

Average Credit Rating: BBB+

As at November 14, 2018
¹ Plus applicable sales taxes

² Gross of MER

³ Based on the indicative portfolio as at October 31, 2018

AN EXPERIENCED MANAGER: ALLIANZ GLOBAL INVESTORS ("ALLIANZGI")

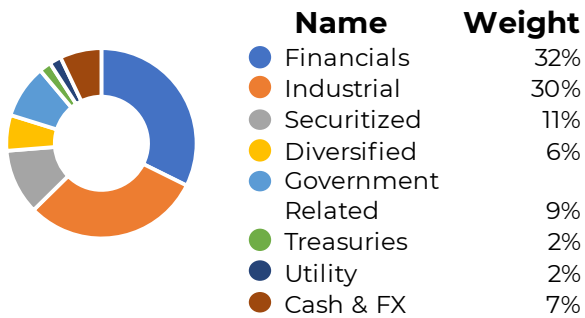


One of the world's leading active investment managers.

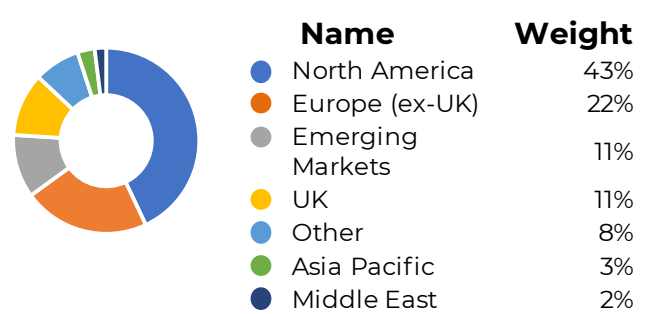
AllianzGI's Competitive Advantage:

- ✓ Manages over USD \$612 billion in assets, including over USD \$36 billion in global fixed income (as at June 30, 2018)
- ✓ Offers clients a wide range of actively managed strategies and solutions across the risk/return spectrum
- ✓ Employs more than 2,700 people across 25 locations
- ✓ Established expertise in equities, fixed-income, multi-asset and alternative investments
- ✓ Over 700 investment professionals

SECTOR ALLOCATION³:



GEOGRAPHICAL ALLOCATION³:



TOP 10 HOLDINGS:

1. Citigroup Inc., Float 09/01/23	2.48%	6. Mitsubishi UFJ Financial Group Inc., Float 03/02/23	2.43%
2. Morgan Stanley, Float 10/24/23	2.46%	7. Allstate Corp, Float 03/29/23	2.43%
3. Bank of Nova Scotia, Float 03/07/22	2.44%	8. Canadian Imperial Bank of Commerce, Float 09/13/23	2.43%
4. CVS Health Corp, Float 03/09/21	2.44%	9. Goldman Sachs Group Inc., Float 10/31/22	2.42%
5. AT&T Inc., Float 06/12/24	2.43%	10. Sumitomo Mitsui Financial Group Inc., Float 01/17/23	2.42%

As at November 14, 2018

³ Based on the indicative portfolio as at October 31, 2018

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