



Evolve ETFs



TSX

EARN

EVOLVE ACTIVE GLOBAL FIXED INCOME ETF

Active Fixed Income Management Seeks to Generate Alpha over Passive Strategies

TICKER: EARN

EXCHANGE: Toronto Stock Exchange (TSX)

LISTING DATE: November 14, 2018

CURRENCY: CAD

ASSET CLASS: Global Fixed Income

MANAGEMENT FEE¹: 0.65%

STYLE: Actively Managed

SUB-ADVISOR: Allianz Global Investors

EARN seeks to generate positive returns throughout the interest rate and economic cycles, firstly by allocating to different credit asset classes, and also through bottom-up individual security selection.

REASONS TO BUY:

1. ACTIVELY MANAGED BY AN EXPERIENCED TEAM OF GLOBAL SPECIALISTS

- 30+ years of global fixed income expertise
- Diversified multi-asset exposure

2. GLOBAL EXPOSURE



3. RISK MANAGEMENT

- Outstanding proprietary tools for managing risk and protecting against distress
- Mitigate risks associated with interest rates and credit spreads

PORTFOLIO METRICS:

Duration: 1.88 years

Indicative Yield²: 3.91%

Number of holdings: 76

Average Credit Rating: BBB+

¹ Plus applicable sales taxes

² Gross of MER

AN EXPERIENCED MANAGER: ALLIANZ GLOBAL INVESTORS ("ALLIANZGI")

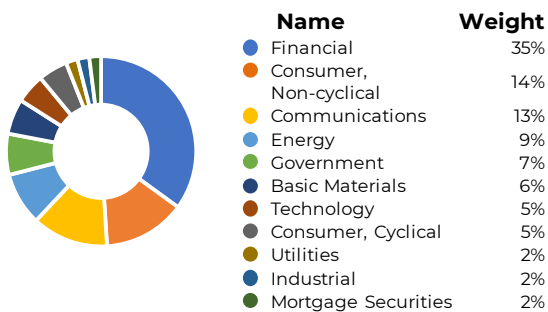


One of the world's leading active investment managers.

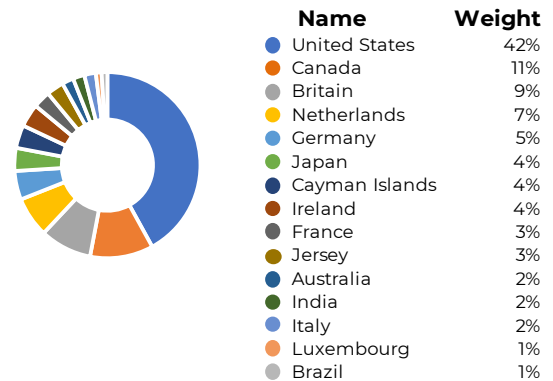
AllianzGI's Competitive Advantage:

- ✓ Manages over USD \$612 billion in assets, including over USD \$36 billion in global fixed income (as at June 30, 2018)
- ✓ Offers clients a wide range of actively managed strategies and solutions across the risk/return spectrum
- ✓ Employs more than 2,700 people across 25 locations
- ✓ Established expertise in equities, fixed-income, multi-asset and alternative investments
- ✓ Over 700 investment professionals

SECTOR ALLOCATION:



GEOGRAPHICAL ALLOCATION:



TOP 10 HOLDINGS:

1. Canadian Treasury Bill (CTB 0 10/17/19)	7.01%	6. CVS Health Corp (CVS 0 03/09/21)	2.06%
2. Citigroup Inc (C 0 09/01/23)	2.08%	7. Sumitomo Mitsui Financial Group Inc (SUMIBK 0 01/17/23)	2.06%
3. Morgan Stanley (MS 0 10/24/23)	2.07%	8. Mitsubishi UFJ Financial Group Inc (MUFG 0 03/02/23)	2.05%
4. Bank of Nova Scotia (BNS 0 03/07/22)	2.07%	9. Allstate Corp (ALL 0 03/29/23)	2.04%
5. Canadian Imperial Bank of Commerce (CM 0 09/13/23)	2.06%	10. AT&T Inc (T 0 06/12/24)	2.02%

As at December 31, 2018

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